

1. General Information

CR Raised by: ECB T2S Project Team **Institute:** ECB **Date Raised:** 11/05/09
Change Request Title: Cash balance query **CR Ref.:** T2S URD 212

Change Request Classification: Clarification
(Typo, Consistency, Clarification, Substance)

Status: Approved by the AG

Change Type: Modification
(New Requirement/Modification/Deletion)

Requestor Category: ECB T2S Project Team
(User, 4CB, ECB T2S Project Team)

Chapter Number/Annex Number: Chapter 14

Req No: T2S.14.810, T2S.14.811, T2S.14.820, T2S.14.825

Priority (S,H,M,L): M

Proposed Implementation Date/Release: Version 4.2

Description of Requested Change:

The UR must specify the requirements for cash balance queries precisely so that the reader can determine the functional scope of a requirement.

Reason for Change / Expected Benefits / Business Case:

The requirements in the URD regarding the querying of cash balances are not complete and lack clarity as to the query parameters and query result set.

Submitted Annexes / Related Documents:

Proposed wording for the Change Request:

The CR proposes to change the subsection heading to reflect properly the requirements for cash balances that the section will document through moving the cash balance query requirements to section 14.5.1..The CR proposes to delete requirements T2S.14.810, T2S.14.820 and T2S.14.825 and to replace it with one query requirement T2S.14.811 in the renamed subsection 14.5.1 as documented below:

1. Removal of requirements T2S.14.810, T2S.14.820 and T2S.14.825

Cash Related Queries

Reference ID	T2S.14.810
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Queries already used in TARGET2 shall be used as much as possible.

Cash Related Queries

Reference ID	T2S.14.820
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The authorised directly connected T2S actor (as per chapter 11) must specify the account in the query by indicating the account number.

This will return information on T2S dedicated cash accounts that should be a complement to the information on accounts (i.e. RTGS accounts and sub-accounts) used to settle payments and ancillary systems business.

Responses to Cash-Related Queries

Reference ID	T2S.14.825
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Queries will be processed in real time, based on the latest cash balance available. During night-time settlement cycle runs, queries on a dedicated T2S cash account will return an error message indicating that no information can be provided at the moment because a settlement cycle is in progress.

2. Modification of the name of the section 14.5.1 and introductory text

14.5.1 Cash ~~forecasts~~ balance query

This section describes the ways to query on cash ~~forecasts~~ balances

3. Addition of requirement T2S.14.811 for cash balance query

Cash balances

Reference ID	T2S.14.811
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T2S shall provide NCBs, settlement banks and payment banks, in accordance with their access rights, with the possibility to query the current balance of one or more T2S dedicated cash accounts.

The query shall support the following selection parameters for payment banks and settlement banks:

- a specific NCB;
- a specific T2S party (Settlement bank, payment bank);
- a specific T2S dedicated cash account;
- a T2S settlement currency.

The query shall support an additional parameter as NCB, which allow the NCB to query all balances of all T2S dedicated cash accounts for which it is responsible. The parameter will specify whether the NCB acts in its capacity as central bank or T2S party.

The query shall return the following information:

- T2S party (settlement bank, payment bank);
- T2S dedicated cash account;
- debit/credit indicator
- current balance;
- sum of blocked balances;
- sum of reserved balances;
- available balance (current balance – (sum of blocked balances + sum of reserved balances))
- date and timestamp of balance;

Examples and further descriptions regarding the cash balance query:

- If the query specifies a T2S party and no T2S dedicated cash account, then the query result shall include the balances of all T2S dedicated cash accounts of the party.
- If the query specifies a T2S party and a T2S settlement currency without a T2S dedicated cash account, then the query result shall include the balances of all T2S dedicated cash accounts of the party in the specified currency.
- If the query specifies a T2S dedicated cash account, then the query result shall be the cash balance of the specified T2S dedicated cash account.
- If the query specifies a T2S party that is an NCB, and the NCB has specified in the query parameter that it is querying in its role as NCB, then the query result will provide the balances of all T2S dedicated cash accounts of the T2S parties, which hold accounts with it.

Outcome of meetings:

* SG Meeting of 28 May 2009:

Recommendation to the AG: Approval

* AG meeting on 15 June 2009

Approval of SG recommendation