



ACI – The Financial Markets Association –  
Global Operations Managers Conference  
EBC Frankfurt  
Operations Certificate 2007

By Andreas Gaus  
Managing Director, Credit Suisse  
Board Member of ACI Suisse and  
ACI International

# Agenda

- ACI Education Overview
- The New ACI Operations Certificate
- Next Steps



# ACI Education Overview

## Program and Target Groups

- **ACI Dealing Certificate**  
New entrants to the market, traders with some experience, financial analysts and vendors
- **ACI Diploma**  
Experienced traders and middle management
- **ACI Operations Certificate (New)**  
Operations & middle office personnel, traders and vendors



# The New ACI Operations Certificate (1/4)

## Business Case

The existing ACI Settlement Certificate was approximately 7 years in place and was never systematically improved to reflect the changing market practice and landscape.



# The New ACI Operations Certificate (2/4)

## Opportunity Statement

- Meet ACI quality standards and high expectations from ACI members
- Avoid reputation risk and regulatory interference
- Think along the whole process chain (front to end)



# The New ACI Operations Certificate (3/4)

## Opportunity Statement

- Bring the operations community closer together with the traders
- Increase the number of potential candidates to take the exam (e.g. areas of risk management, compliance, product control and IT)



# The New ACI Operations Certificate (4/4)

## Characteristics

- Reflects today's best market practice
- Incorporates the whole process chain from front to end
- Quality and actuality is ensured by ACI market professionals and the academic support by the Frankfurt School of Finance and Management



# The New ACI Operations Certificate

## Syllabus Extract

- Overall Financial Markets and Front to End Treasury View
- Deal Capture, Trade Entry and Confirmations
- Settlement, Netting and Clearing
- Reconciliations and Investigations



# The New ACI Operations Certificate

## Next Steps

- Agree amendments and edit database May 9, 2007
- Advise Prometric, amendments in Prometric database June 15, 2007
- Go Live with the new Operations Certificate June 18, 2007

