

Final Content of TIPS Release 3.0

On 16 June 2020, the Market Infrastructure Board (MIB) approved the scope of TIPS Release 3.0.

The content of the TIPS Release 3.0 consists of the following change requests and potential further fixes to production problems that might arise.

1 TIPS adoption of the EPC requirements for statistical information (data on recall and investigations) [TIPS-0001-URD (Lot 2)]

The change request allows TIPS and its participants to be fully compliant with the EPC requirements for statistical information on Inst recall requests and SCT Inst status investigation messages.

2 TARGET Instant Payment Settlement (TIPS) adoption of a Mobile Proxy Lookup Service [TIPS-0002-URD]

In the SCT Inst. scheme it is crucial to be in possession of data to address the beneficiary. However, in most cases the payer is not aware of this data (i.e. IBAN). MPL introduces new look-up functionality with change request TIPS-0002-URD which allows the users to obtain the IBAN providing as input the mobile phone of the beneficiary as proxy value. MPL enables its users, which receive requests from their customers to execute instant payments in favour of beneficiaries identified with a proxy digest (i.e. a hash value of a mobile number), to retrieve from the central MPL repository an IBAN corresponding to the provided proxy.

3 Disclosure of the maximum amount in TIPS Directory [TIPS-0018-URD]

The implementation of the change request allows participants to be informed about the maximum amount accepted by each other participant in TIPS. The information on the maximum amount will be included in the TIPS directory for each Authorised Account User in TIPS (User BIC).

4 **Alignment of TIPS specifications to the ERRATA to the 2019
Version 1.0 of the SCT Inst Igs [TIPS-0019-URD]**

The change request aims at aligning TIPS specifications to the ERRATA to the 2019 version 1.0 of the SEPA Instant Credit Transfer customer to bank (C2B) and Interbank Implementation Guidelines EPC116-19 / Version 1.0.

5 **Improve the informative content in the TIPS GUI [TIPS-0027-URD]**

The implementation of the change request enriches the "Query Payment transaction – Display screen" of the TIPS GUI with additional information.