Final Content of TIPS Release 2.0

On 08 April 2019, the Market Infrastructure Board (MIB) approved the scope of TIPS Release 2.0, to be deployed on 17/18 November 2019, including the following items:

1 TIPS adoption of the EPC requirements for statistical information [TIPS-0001-URD]

The implementation of this change request allows TIPS and its participants to be fully compliant with the EPC requirements for statistical information on SCT Inst transactions. In order to ensure the compliance with EPC requirements as quickly as possible after TIPS go-live, the deployment has been anticipated and it is already live in TIPS PROD environment. The set of SCT Inst transaction statistics that TIPS submits to the EPC will be complemented in a future release with information related to SCT Inst recall requests and SCT Inst status investigation messages.

2 Alignment of TIPS XSD specification to current EPC SCT Inst [TIPS-0007-SYS]

The change request aims at giving TIPS an enhanced level of compliance with the current version of EPC SCT Inst message specifications.

3 Alignment of TIPS to the revised EPC Scheme [TIPS-0012-SYS]

The change request aims at aligning TIPS specifications to (i) EPC004-16 2019 SCT Instant Rulebook v1.0 and (ii) EPC122-16 SCT Inst Interbank IG 2019 V1.0. Such alignment will allow the Originator Bank (Recall Assigner) - that issued a recall without receiving any answer - to initiate a request for a status update by sending to TIPS a FI-to-FI Payment Status Request (pacs.028.001.01) message via A2A.

4 Routing Enhancement [TIPS-0010-SYS]

From its inception TIPS allowed each Party to define one and only one Party Technical Address to be used both for notifications and reports. This change request permits a Party in TIPS to define two different Party Technical Addresses, one to be used for notifications and one to be used for reports. In addition, it will be possible for each Party to define multiple Party Technical Addresses to receive multiple copies of the same report. The requested change impacts both TIPS and CRDM(TIPS).

5 Include TARGET2 Business Day in PACS.002 [TIPS-0015-URD]

The Payment status report (pacs.002) sent by TIPS to both Originator and Beneficiary PSPs after the settlement of an Instant Payment Transaction or Payment Return will include the TARGET2 business day. Adding this information to the confirmation messages will help Participants in reconciling Instant Payments.