



## **SSP release 14.0**

### **Main milestones**

Release 14.0 of TARGET2 is scheduled to go-live on 23 November 2020, a date which will coincide with the yearly SWIFT Standards Release.

Based on the Governing Council's decision to approve the T2/T2S Consolidation project for a go-live in November 2021, the remaining lifetime of TARGET2 will be limited to only one year after the go-live of TARGET2 release 14.0. For that reason, the Eurosystem Central Banks have decided not to call for additional functional changes in scope of the release 14.0 and will also not accept change requests from TARGET2 participants.

Consequently, it is currently envisaged that the TARGET2 release 14.0 will only contain any mandatory changes to the system and potential adaptations to SWIFT (e.g. adaptations to SWIFT Standards Release 2020).

The main milestones applicable to the SSP release 14.0 are as follows:

Freezing and communication on the release content	18 Oct 2019
Delivery of the UDFS	11 May 2020
Delivery of the users' test scenarios	2 June 2020
Start of user testing in CUST	14 Sep 2020
Go-live	23 Nov 2020