



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS On-boarding

TIPS-CG

ECB-UNRESTRICTED



05 July 2023

target | TIPS  
services

# EUR Onboarding (1/2)

## Croatian TIPS Onboarding

- HRCB and FINA connected to **TIPS CERT and currently testing** with the assistance of testing partners from other markets
- **All Croatian banks set up in PROD**
- Connection to PROD has been established for HRCB and FINA
- The Croatian market will **go live on 23 June**

→ [ECB news item](#) on Croatian Onboarding to TARGET Services published on 22/05/2023

# EUR Onboarding (2/2)

## Bulgarian TIPS Onboarding

- Initial euro adoption date in 2024 was postponed → **potential new date January 2025**
- In December 2022, the BNB and local market actors (Bulgarian ACH) reconfirmed the feasibility to migrate to TIPS for their cross-border activity
- **A replanning is to be discussed once the new euro target date is deemed stable**

# Non-EUR Onboarding (1/3)

## TIPS Onboarding of Riksbank

- Riksbank communicated the following:
  - The RIX-INST participants decided to **change Single Instructing Party (SIP) to Getswish** → migration of payments to RIX-INST **planned for Q1 2024**
- Riksbank **replanned testing activities** with Swedish community
  - The Swedish market together with Getswish will **perform regression tests and non-functional tests during Q3/Q4 2023**

## Non-EUR Onboarding (2/3)

### TIPS Onboarding of Danmarks Nationalbank

- **Impact of ISO 20022** Unfreeze Strategy on DKCB Migration Plan
  - DKCB performed the impact analysis with ECB and their community
    - DKCB has no further objections to the proposed ISO 20022 Unfreeze Strategy
    - DKCB / ECB continue working on the mitigation actions
  
- **1 May - Support Hours**
  - **Agreement reached on providing standard support hours on 1 May during the critical EoD period.** A change request will be drafted to keep track of this requirement.

## Non-EUR Onboarding (3/3)

### TIPS Onboarding of Norges Bank

- **NOCB provided their latest draft Feasibility Assessment**, which is under consideration by ECB and 4CB teams
- **Next steps:**
  - Continue draft FA discussions
  - Start formal CPA discussions

# Thank you for your attention!



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**ECB: market infrastructure and payments**