



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Overview on rejection rates in TIPS

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TIPS-CG meeting  
7 July 2022

DG-MIP/MIM

# Overview on rejection rates in TIPS

## Settlement ratio<sup>(1)</sup>

(percentages, monthly averages)



1) Settlement ratio compares the volume (or value) of IPTs in status *settled* to the total volume (or value) of IPTs in a given month of the year.

Source: Banca d'Italia

**Unsettled transactions decreased**

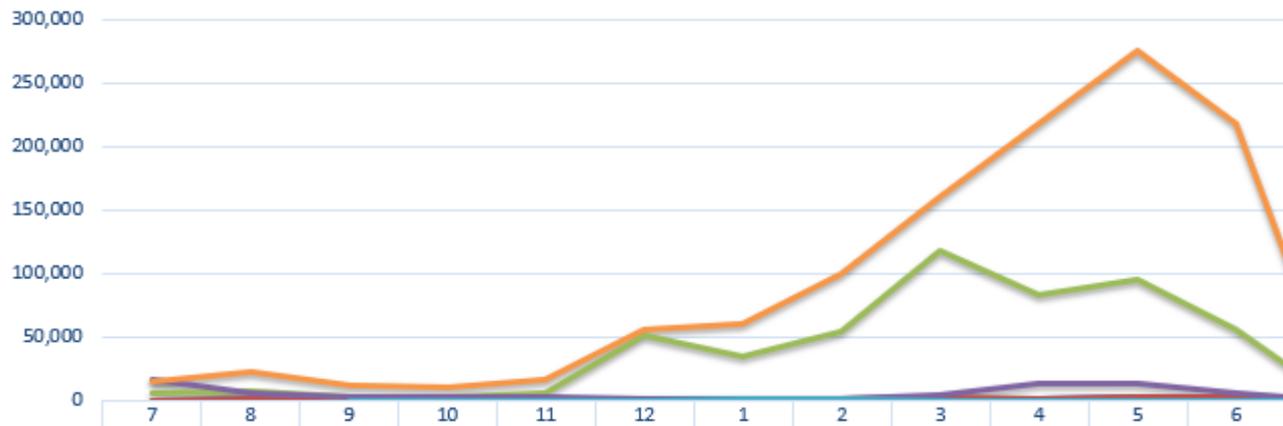
compared to **March (4.8%)**:

- **June (2.9%)**
- **May (4%)**
- **April (4.2%)**

# Overview on rejection rates in TIPS

## Volume of unsettled IPTs by reason code

(number of unsettled payments, monthly totals)



	2021						2022					
	7	8	9	10	11	12	1	2	3	4	5	6
AB05	82	214	57	225	297	1,109	558	1,087	833	1,028	2,953	2,449
AB06	123	141	135	162	139	443	227	902	2,310	1,638	1,772	1,802
AB08	4,947	6,645	2,287	2,166	5,754	50,713	33,698	54,548	118,154	83,369	95,429	55,814
CNOR	16,574	5,018	2,169	2,140	2,867	1,296	860	323	3,679	12,325	12,445	5,293
DNOR	967		6	18	45	9	596	646	26	29	4	5
EXTR	14,265	21,902	10,805	10,207	16,814	55,755	59,891	98,882	161,018	218,097	275,897	217,286

Source: Banca d'Italia

The majority of rejections:

- TIPS DCA – TIPS DCA

The two most popular rejection codes are:

- AB08 (creditor is not online)
- EXTR (no information available in TIPS).

# Overview on rejection rates in TIPS

## **TIPS-CG members are invited to:**

- take note of unsettled payments in TIPS during the last months
- share their experience on any issue they might have faced that caused rejections/expirations in TIPS on their side
- take necessary actions to reduce the number of rejections/expirations.

# Questions



**Thank you for your attention!**

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