



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Planning and updated project plan

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**Flora Laszlo**  
ECB

# New ECMS launch date

The Governing Council decided following an assessment by the ECB's Market Infrastructure Board (MIB) that users need more time to complete testing of the ECMS functionalities in a stable environment.

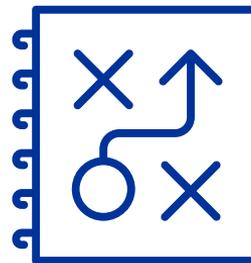
The launch of ECMS has been scheduled to **18 November 2024**.

This additional time will:

- ✓ ensure greater system stability;
- ✓ ensure a higher level of user readiness;
- ✓ facilitate a smooth migration to the new platform.

# Impact on stakeholders

- The rescheduling mainly affected the timing and length of testing phases, and the planned migration tests.
- It enables actors to support the various testing stages/activities in parallel in the different test environments and in Production environment.
- The Eurosystem will continue to support users throughout the testing execution phase to ensure that sufficient progress is made and that all milestones are reached in time for the new launch date.

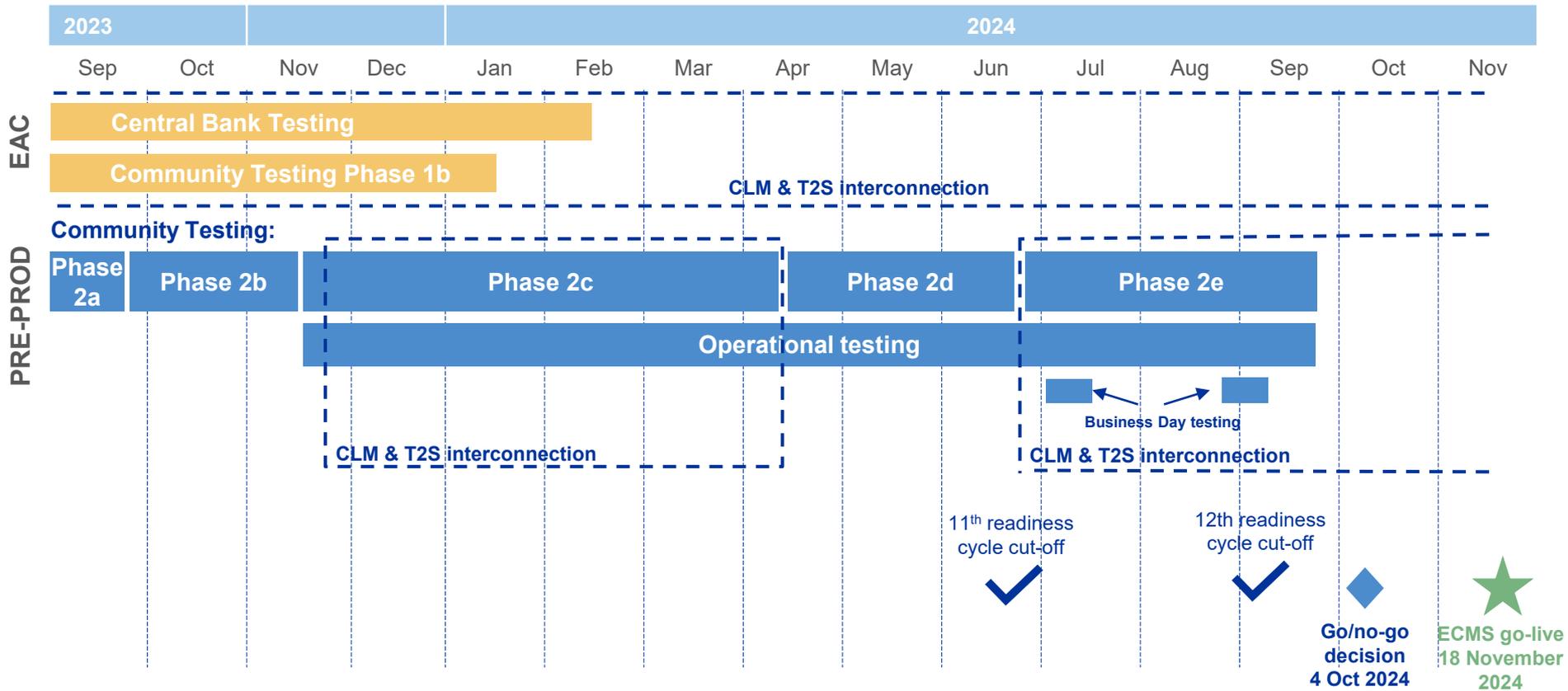


# Planning principles

The goal was to **optimize testing time** available for Community to perform functional testing with full scope with CLM/T2S inter-connection.

- **Community Testing Phase 2** is split in several phases based on CLM/T2S inter-connection availability.
- **Community testing** was planned with bigger blocks of functionalities.
- **Migration tests** (which were extended) were positioned after key user testing milestones to ensure better testing conditions.
- **Production activities** have the same duration as in previous plan but go/no-go decision is 6 weeks before go-live.
- **Stabilisation period** was extended.

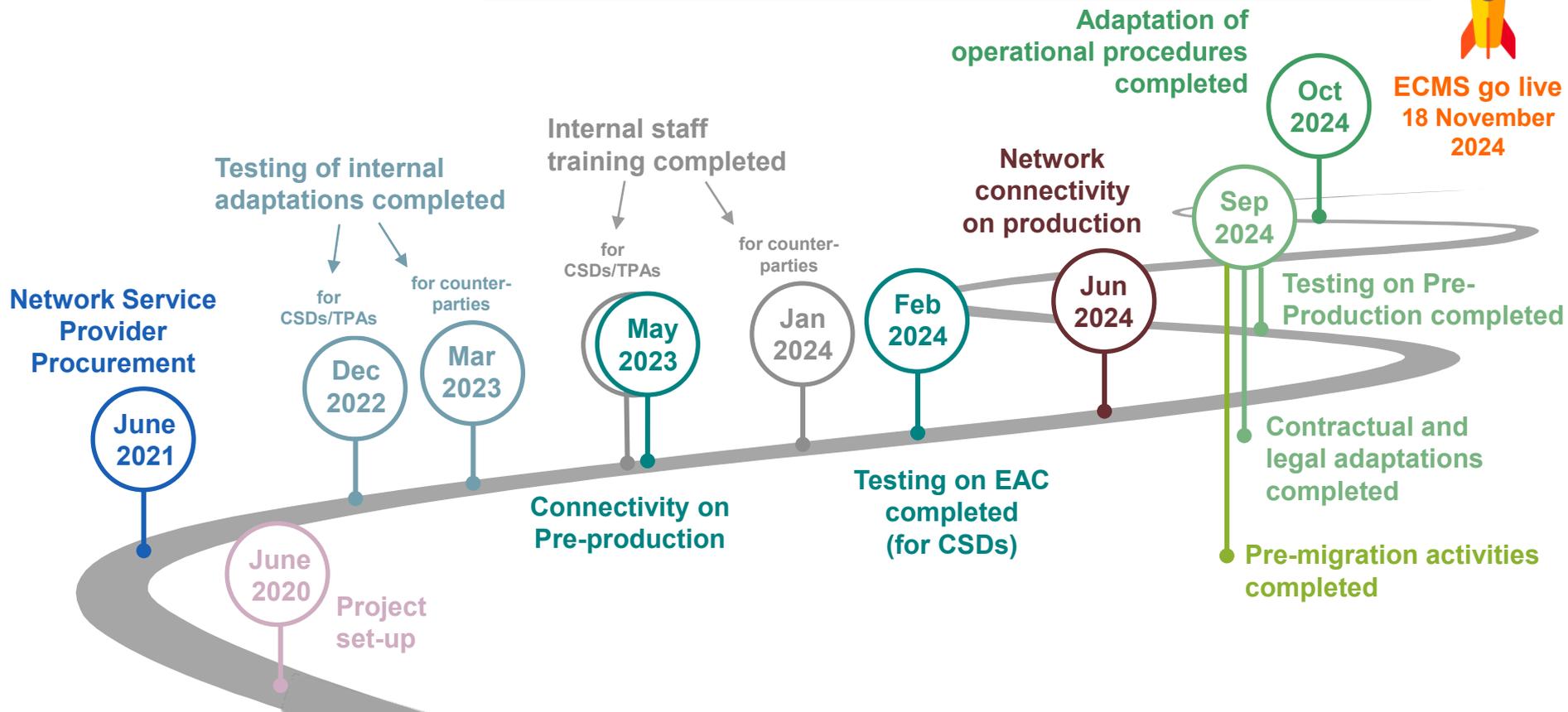
# High level plan



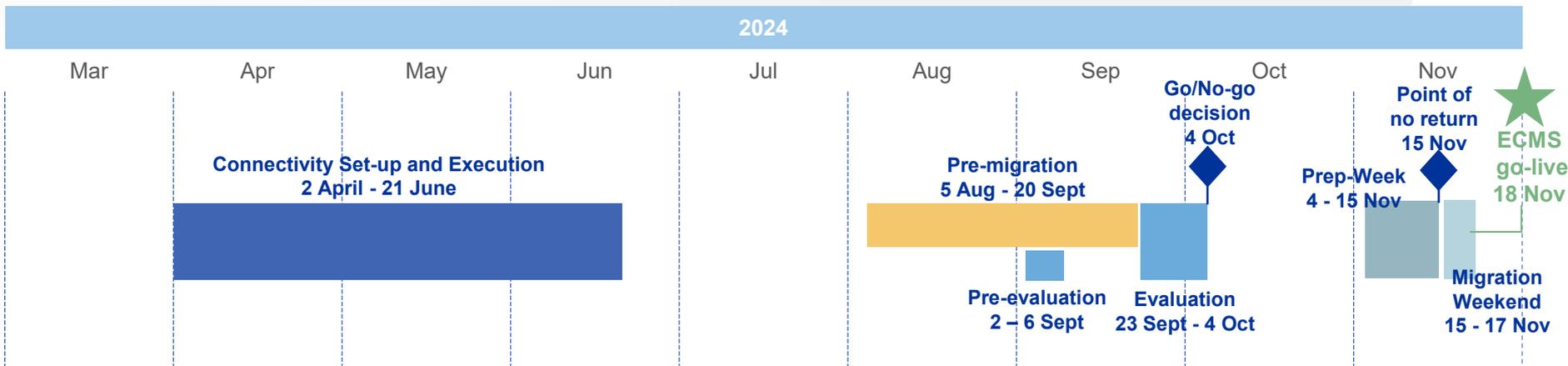
# The main readiness milestones



**ECMS go live**  
18 November  
2024



# ECMS migration plan



**Connectivity Set-up and Execution for production** is not considered a migration activity but is a pre-requisite for executing migration and for the go-live.

**Pre-migration activities** refer mostly to the set-up of reference data.

**Evaluation** phase is the phase in which the MIB will assess the go/no-go decision, based on prepared reports (starting in pre-evaluation).

**To prepare for the Migration Weekend**, some activities need to be performed before the actual start of the weekend, for example to actualise the database.

**During the Migration Weekend** all activities related to transactional data migration will be executed.

# Upcoming publications

Q1 2024	Q2 2024	Q3 2024	Q4 2024
			◆ ECMS UHB for counterparties
◆ Strategy for ECMS Migration and Testing			
◆ ECMS User Testing Terms of Reference PreProd			
◆ ECMS User Testing Fundamental Test Cases			
if update is required	Explainer on business configurations ◆	◆ Go-live version	
	Catalogue of Messages ◆	◆ Go-live version	
	Business Rules in ECMS ◆	◆ Go-live version	
	Status Codes in the ECMS ◆	◆ Go-live version	