

Wave 2 participants' impressions of their T2S migration



BANCO DE PORTUGAL
EUROSYSTEM

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Focus session in Madrid





Migration of the Portuguese community completed on 28 march 2016

Drivers for success

- Alignment between the Banco de Portugal's internal project and the external project involving Interbolsa, IT provider and DCA holders
- Strong cooperation between Banco de Portugal, Interbolsa and IT provider
- Monitoring the project roadmap with all stakeholders, namely within the NUG-PT and the Interbolsa Market Forum
- Training/info sessions organised by Banco de Portugal



Some specificities of our community:

- Most of the participants are DCPs on the cash side
- An application (U2A and A2A) allows the majority of the institutions participating both in TARGET2 and as a DCA holder to manage its liquidity in a consolidated way (supplied by the IT provider)