



EUROPEAN CENTRAL BANK

EUROSYSTEM

Single connection to the TARGET Services

Panel discussion

A large graphic with the words 'IN FOCUS' in white, bold, sans-serif capital letters. The text is set against a background of a hand with the index finger pointing upwards, overlaid on a complex digital interface. The interface includes various data visualizations such as line graphs, bar charts, and tables with columns of numbers and dates. The overall color scheme is blue and white, with a glowing effect around the text and the hand.

24/09/2020

European Central Bank

Eurosystem Single Market Infrastructure Gateway (ESMIG)

- A **single entry point** to TARGET Services
- **Gradual introduction of ESMIG** across services and applications:

**TARGET Instant
Payment Settlement
(TIPS)**



T2S



**T2 service (T2-T2S
Consolidation
project)**



**Eurosystem Collateral
Management System
(ECMS)**



Roadmap for participants to T2-T2S consolidation

Connectivity milestones

NSP3 (31/03):
NSPs selection and contract preparation completed



NSP4 (30/06):
Network Service Providers procurement completed



NCO1 (01/09):
Network connectivity tests started



NCPO1 (01/05):
Network connectivity tests on production started



NCPO2 (31/07):
Network connectivity tests on production completed



21 Nov 2022
Launch



NCO2 (30/11):
Network connectivity tests completed



Thank you for the attention!

www.ecb.europa.eu/paym

 @TARGET_ECB

 ECB: market infrastructure and payments