EUROPEAN CENTRAL BANK

EUROSYSTEM

T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group (TCCG)

25 February 2021

DG Market Infrastructure and Payments
T2-T2S Consolidation

A. Project Workstreams

1	Product Readiness
	Specifications phase
	Development phase
	Testing and Migration
2	Community Readiness
3	Operational Readiness
4	Legal Readiness

High-level timeline

		2018				2019				2020				2021				2022				2023
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	Specifications phase	■	■	■	■	■	■	■	■													
	User Requirements, Specifications and Other Documentation																					
	Development phase					■	■	■	■	■	■	■	■	■	■	■	■	■				
	Development and 4CB internal testing activities																					
	EAT								■	■	■	■	■	■	■	■	■	■	■	■	■	
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																					
Community Readiness		■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	
User Readiness, Community Readiness documentation, CB and User Training and Testing, Communication																						
Operational Readiness						■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	
Network Connectivity, Migration, Op. Documentation																						
Legal Readiness		■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■		
Legal Framework, Agreement(s) with the Service Providing NCBs																						

Specifications phase

UDFS

- ### UDFS v2.2

☑ Goal is to incorporate of all approved change requests

☑ UDFS will be published by end of March 2021

☑ Updated Usage Guidelines (UGs) will be published in MyStandards and in the Readiness Portal

☑ Updated T2 Glossary will be published with the UDFS v2.2

Change Requests

☑ CRs published on ECB website

UHB

- ### UHB v1.0

☑ CLM, RTGS, CRDM, BDM and BILL UHBs v1.0: published on the ECB website

☐ ECONSII v1.0: to be published by Q2 2021

- ### UHB v2.0

☐ CLM, RTGS, CRDM, BDM, DWH UHBs v2.0: to be published by end of Q2 2021

☐ BILL and ECONSII UHBs v2.0 by Q3 2021

Development phase

☑ Development is progressing according to plan

Testing and Migration

The last MTRSG meeting took place on 12 February 2021. The next MTRSG meeting will be held on 15 April 2021. Highlights include:

❑ EAT execution activities are on-going

❑ Updated list of CSLD national events published on ECB website

❑ Remote Focus Session to be planned early autumn for the Community prior to start of testing

❑ TARGET Services Registration and Onboarding Guide v0.1 will be send to the TSWG by end of February

❑ The UT ToR v0.2 was shared with the MTRSG for review on 31 December 2020.

❑ Next version of the T2 Mandatory test cases will be shared with the MTRSG and TSWG in written procedure at the end of February.

❑ A testing dashboard with software deployments and scope of testing for CBT and UT is being prepared.

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Community Readiness

❑ Following the interruption of the reporting in view of the rescheduling of the T2-T2S Consolidation project, the community readiness reporting was resumed in Q4 2020.

❑ The cut-off of this reporting cycle was 31 December 2020.

❑ Three milestones for CBs were due for reporting:

- NSP4.CB - NSP procurement completed - 31/10/2020

- NSP3.CB - NSP selection and contract preparation completed - 31/10/2020

- IAD7.CB - Testing of the internal applications started - 01/10/2020

❑ No milestones for participants were due in this reporting cycle.

❑ CBs and participants were also asked to report on the upcoming milestones due in Q1 2021.

❑ The Community Readiness Report has been shared with the MIB for a WP on 15 February.

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Operational Readiness

- ❑ Work on the operational documentation is ongoing

- ❑ Five TSOD drafting sessions have taken place in December January and February

- ❑ As per the current plan, a stable version of the MOP is foreseen to be delivered in August 2021

- ❑ A stable version of the Infoguide to be delivered in October 2021

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1	Product Readiness

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Legal Readiness

❑ Legal work is ongoing

❑ Guideline and Out Agreement v0.1 to be delivered on 25 February 2021

❑ Guideline v1.0 is expected to be published on 28 February 2022

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Thank you for your attention!

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