

# **Corporate Actions Adaptation Plan**

## **Euroclear Finland**

Activity	Corporate Actions					
Plan submitted by	Euroclear Finland					
NSG	Finland					
Date	March 2022					

### Background

The Adaptation Plan provides information on the changes which will be implemented to meet the SCoRE Standards for Corporate Actions which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Corporate Actions Standards can be found on the ECB website.

The document is structured as follows: Section 1 (Cover Letter) provides a highlevel summary of the changes in order to implement the SCoRE Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

#### 1

Cover Letter

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For specific terminology please refer to the ECB glossary (available in English only).

## 2 Adaptation Plan Table

		AMI-SeCo Standard		Feasibility Ass	essment	Implementation Milestone	es		
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	owing activities:	
	Harmonised	The Business Processes &		The gaps are related to:		Analysis and Communication	Yes	No	n/a
	business process and workflows per	Workflows and Key Data Elements are described in the following		<ul> <li>reversal of CA event</li> </ul>		M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	CA event	sections of the AMI-SeCo Corporate Action Standards		certain CA		M2: Initial communication by 01/03/2021		DD-MM-YYYY	
		document. Please refer to		events, which are regarded		M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
		Standards 1A to 1H below:		relevant on the Finnish		M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
				market, are		M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				missing missing ISO		Internal Adaptation	Yes	No	n/a
			Adaptation	CA 20022 messages (seev.032, seev.037,		M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
1			Required			M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
				seev.044		M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
				The high-level roadmap		Testing and Implementation	Yes	No	n/a
		for T2S migration and ECMS has been		M10: External testing started by 05/12/2022		DD-MM-YYYY			
				published. The		M11: Final external communication by 01/04/2023		DD-MM-YYYY	
				implementation plan for gaps related to ECMS		M12: External testing completed by 13/10/2023		DD-MM-YYYY	
				will be created by the end of 2022.		M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
1A	Corporate Action Notification	The Account Servicer must notify the Account Owner about the details of a corporate action event in accordance with a set of harmonised business processes, workflows and key data elements.							
	Business Processes & Workflows	Key Data Elements							
nation	1a. Notify [ca.1.01]	Table 3	Implemented						
Additional Information	1b. Update [ca.1.02]	Table 3	Implemented						
Additio	1c. Cancel [ca.1.03]	Table 4	Implemented						
1B	Corporate Action Instruction	Instructions on elective corporate actions must be processed in accordance with a set of							

		harmonised business processes,			
		workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
	2a. Instruction [ca.2.01]	Table 5	Implemented		
uo	2b. Instruction Status Advice [ca.2.02]	Table 6	Implemented		
Informati	2c. Instruction Cancellation Request [ca.2.03]	Table 7	Implemented		
Additional Information	2d. Instruction Cancellation Request Status Advice [ca.2.04]	Table 8	Implemented		
1C	Corporate Action Advice	The Account Servicer must be able to provide Preliminary Advice notifications in accordance with a set of harmonised business processes, workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
	3a. Movement Preliminary Advice [ca.3.01]	Table 9	Implemented	seev.035 message is in place already today. However, it is not processed for voluntary	
Additional Information	3b. Movement Preliminary Advice Cancellation [ca.3.02]	Table 10	Adaptation Required	and with choice events The CSD system sends corporate action instruction status advice messages seev.034 for CA instructions received in the CSD system. Once the CA event has been settled, a corporate action movement confirmation message seev.036 is sent. In Finland instructed balances in CA instructions are settled 100 % on the payment date or the event is withdrawn completely and then CA instructions are cancelled. If entitlement messages were sent, they would be sent on record day	

				end-of-day i.e. one business day prior to the payment date on which the confirmation messages are sent by noon.at the latest. This communication is sufficient at the moment.	
				seev.044 message is not currently available in reversal process, it is planned to be implemented post November 2023 see also No 13, 15	
	Corporate Action	The Account Servicer must			
1D	Confirmation	confirm that a corporate action has been carried out in accordance with a set of harmonised business processes, workflows and key data elements.			
	Applicable Business Processes & Workflows	Key Data Elements			
Additional Information	4a. CA Event Processing Status Advice[ca.4.01]	Table 11	Adaptation Required	seev.032 message is not currently supported, it is planned to be implemented post November 2023 see also No 9, 15	
Additiona	4b. Movement Confirmation [ca.4.02]	Table 12	Implemented		
1E	Corporate Action Reversal	The Account Servicer must carry out the reversal of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.			
5	Applicable Business Processes & Workflows	Key Data Elements			
Additional Information	5a. Movement Preliminary Advice [ca.5.01]	Table 13	Adaptation Required	seev.044 message is not currently available in reversal process, it is planned to be	

				implemented post November 2023	
				see also No 3b, 5c, 13, 15,	
	5b. Movement Reversal Advice [ca.5.02]	Table 14	Adaptation Required	implementation of payment cancellation message in case of reversal is planned to be implemented post November 2023	
1F	Meeting Event Notifications	The Account Servicer must notify the Account Owner about the details of a meeting event in accordance with a set of harmonised business processes, workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
L.	1a. Meeting Notification [me.1.01]	Table 15	Implemented		
Informatio	1b. Meeting Cancellation [me.1.02]	Table 16	Implemented		
Additional Information	1c. Meeting Entitlement Notification [me.1.03]	Table 17	Implemented	_	
1G	Meeting Event Instructions	The Account Owner (or the party holding the right to vote) must provide instructions on meeting events in accordance with a set of harmonised business processes, workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
	2a. Meeting Instruction [me.2.01]	Table 18	Implemented		
mation	2b. Meeting Instruction Cancellation Request [me.2.02]	Table 20	Implemented		
Additional Information	2c. Meeting Instruction Status [me.2.03]	Table 19	Implemented		
Additio	2d. Meeting Vote Execution	Table 21	Implemented		

	Confirmation [me.2.04]							
1H	Meeting Event Results	The Account Servicer must disseminate meeting results in accordance with a set of harmonised business processes, workflows and key data elements.						
	Business Processes & Workflows	Key Data Elements						
	3a. Meeting Result Dissemination [me.3.01]	Table 22						
nformation			Implemented					
Additional Information								
	Provision of data necessary for	The corporate action notification, as communicated by the Account			Analysis and Communication	Yes	No	n/a
	calculation of	Servicer, must include the			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	proceeds	necessary data elements required to calculate the cash and / or			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
		securities movements.			M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
					M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
					M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				Implementation of CA	Internal Adaptation	Yes	No	n/a
				events marked as adaptation required	M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
2				below are planned to be	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				implemented post November 2023	M8: Internal testing started by 01/07/2022			
					<b>M9:</b> Internal testing complete by 02/12/2022			
					Testing and Implementation	Yes		n/a
					M10: External testing started by 05/12/2022		DD-MM-YYYY	
						-	1	
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
							DD-MM-YYYY	

Event ID	Event Name			
1. ACTV	Trading Status: Active	N/A	not CA event hence N/A on the Finnish market	
2. BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Adaptation Required	Planned to be implemented <b>post</b> November 2023	
3. BMET	Bond Holder Meeting	Implemented		
4. BPUT	Put Redemption	N/A	not relevant on the Finnish market	
5. BRUP	Bankruptcy	Implemented		
6. CAPI	Capitalisation	N/A	not relevant on the Finnish market	
7. CERT	Non-US TEFRA D Certification	N/A		
8. CHAN	Change	Implemented		
9. CMET	Court Meeting	Implemented		
10. CONS	Consent	Adaptation Required	Event exists already but the content is not aligned with SCoRe standards. Planned to be implemented post November 2023.	
11. CREV	Credit Event	Adaptation Required	Planned to be implemented <b>post</b> November 2023	
12. DFLT	Bond Default	N/A	not relevant on the Finnish market	
13. DLST	Trading Status: Delisted	N/A	not CA event hence N/A on the Finnish market	
14. DRAW	Drawing	N/A	not relevant on the Finnish market	
15. DSCL	Disclosure	Implemented	implemented as a part SRD II requirements	
16. DTCH	Dutch Auction	Adaptation Required	Planned to be implemented post November 2023.	
17. EXOF	Exchange	Implemented	EXOF CHOS is not used in Finland	
18. EXTM	Maturity Extension	Adaptation Required	Planned to be implemented <b>post</b> November 2023	
19. INCR	Increase in Value	N/A	not relevant on the Finnish market	
20. INFO	Information	Adaptation Required	Planned to be implemented <b>post</b> November 2023	

21.	INTR	Interest Payment	Implemented	INTR CHOS not supported in Finland				
22.	LIQU	Liquidation Payment	Implemented	only CASH option possible and CHOS not supported on the Finnish market				
23.	MCAL	Full Call / Early Redemption	Implemented					
24.	OTHR	Other Event	Implemented	VOLU event not supported				
25.	PARI	Pari-Passu	Implemented					
26.	PCAL	Partial Redemption Without Pool Factor Reduction	Implemented					
27.	PINK	Payment in Kind	Implemented	OTHR option not supported				
28.	PLAC	Place of Incorporation	N/A	not relevant on the Finnish market				
29.	PPMT	Instalment Call	N/A	not relevant on the Finnish market				
30.	PRED	Partial Redemption With Pool Factor Reduction	Implemented					
31.	REDM	Final Maturity	Implemented					
32.	REDO	Redenomination	N/A	not relevant on the Finnish market				
33.	REMK	Remarketing Agreement	N/A	not relevant on the Finnish market				
34.	RHDI	Intermediate Securities Distribution	Implemented					
35.	SUSP	Trading Status: Suspended	N/A	not CA event hence N/A on the Finnish market				
36.	TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented	TEND CHOS not supported				
37.	TREC	Tax Reclaim	N/A					
38.	WRTH	Worthless	Implemented					
39.	WTRC	Withholding Tax Relief Certification	N/A					
Eve	nts relevant	to non-debt instruments			Analysis and Communication	Yes	No	n/a
					M1: Analysis started by 30/06/2020		DD-MM-YYYY	
					M2: Initial communication by 01/03/2021		DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
					M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
					M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
					Internal Adaptation	Yes	No	n/a
					M6: Adaptation started by 01/01/2022		DD-MM-YYYY	

		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY		
		 M8: Internal testing started by 01/07/2022		DD-MM-YYYY		
		 M9: Internal testing complete by 02/12/2022		DD-MM-YYYY		
		 Testing and Implementation	Yes	No	n/a	
		 M10: External testing started by 05/12/2022		DD-MM-YYYY		
		 M11: Final external communication by 01/04/2023		DD-MM-YYYY		
		 M12: External testing completed by 13/10/2023		DD-MM-YYYY		
		M13: Standard implemented by 20/11/2023		DD-MM-YYYY		
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1.	ACCU	Accumulation			
2.	BONU	Bonus Issue/Capitalisation Issue			
3.	CAPD	Capital Distribution			
4.	CAPG	Capital Gains Distribution	Adaptation required	Post November 2023	
5.	CONV	Conversion			
6.	DECR	Decrease In Value			
7.	DRCA	Cash Distribution From Non-Eligible Securities Sales			
8.	DRIP	Dividend Reinvestment			
9.	DVCA	Cash Dividend	Adaptation required	Post November 2023	
10.	DVOP	Dividend Option	Adaptation required	Post November 2023	
11.	DVSC	Scrip Dividend			
12.	DVSE	Stock Dividend	Adaptation required	Post November 2023	
13.	EXRI	Call on Intermediate Securities			
14.	EXWA	Warrant Exercise			
15.	GMET	General Meeting			
16.	MRGR	Merger			
17.	ODLT	Odd Lot Sale/Purchase			
18.	PRIO	Priority Issue	Adaptation required	Post November 2023	
19.	SHPR	Shares Premium Dividend			
20.	SOFF	Spin-Off			
21.	SPLF	Stock Split/Change in Nominal Value/Subdivision			
22.	SPLR	Reverse Stock Split/Change in Nominal Value			
23.	XMET	Extraordinary Meeting			

Consistency of information	f Investor (I)CSDs and Custodians must remit information on CA and				Analysis and Communication	Yes	No	n/a
provided by	meeting events in accordance with				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
Issuer CSDs, Investor CSDs	the information received from the & Issuer (I)CSD. All CA and meeting				M2: Initial communication by 01/03/2021		DD-MM-YYYY	
Custodians	event types announced by the				M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
	Issuer CSD must be supported by all Investor (I)CSDs / Custodians.				M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
	All Issuer CSDs must use CA and meeting event types in a		Implementation of CA events marked as		M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
	consistent manner.		adaptation required		Internal Adaptation	Yes	No	n/a
			below are planned to be implemented <b>post</b>		M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
			November 2023.		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
			and the the number of		M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
			see also the reply in standard 2		M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		DD-MM-YYYY	
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
CSDs. The CA Standard. Plea	in an individual CSD, and across different events listed below are in the scope of the se indicate for each CA event whether e required in order to adhere to the Standard.							
Events releva	nt to debt instruments							
Event ID	Event Name							
1. ACTV	Trading Status: Active	N/A	not CA event hence N/A on the Finnish market					
2. BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Adaptation Required	Planned to be implemented <b>post</b> November 2023.					
3. BMET	Bond Holder Meeting	Implemented						
4. BPUT	Put Redemption	N/A	not relevant on the Finnish market					
5. BRUP	Bankruptcy	Implemented						
6. CAPI	Capitalisation	N/A	not relevant on the Finnish market					
7. CERT	Non-US TEFRA D Certification	N/A						
8. CHAN	Change	Implemented						
9. CMET	Court Meeting	Implemented						

No. Consta     Curstein     Adaptation Required     Adaptation Required       11. CREV     Credit Event     Adaptation Required     Planet to be infinitemented post November 2023       12. DELT     Bord Default     NA     Planet to be Finitemented post November 2023       13. DLST     Trading Status: Defated     NA     Interferented post November 2023       14. DRAW     Drawing     NA     Interferented none Prinds in Matett       15. DLST     Trading Status: Defated     NA     Interferented none Prinds in Matett       16. DRAC     Dischaure     Implemented Status     Experimented Status     Experimented Required       16. DRAC     Dischaure     Implemented Required     Experimented Status     Experimented Required       17. EXPE     Exchange     Implemented Required     Experimented Required     Experimented Required       18. EXTM     Matury Extension     Adaptation Required     Prinds in Adaptation Required     Prinds in Adaptation Required       19. INCR     Interase in Value     NA     Intermented post November 2023       19. INCR     Interase in Value     NA     Intermented post November 2023       19. INCR     Information     Adaptation Nacatation     Nacatation November 2023       19. INCR     Information     Matetta     Information       21. INTR     Information	10 CONS	Concept		ovent already exists but	
Induction       Required       Implemented post November 2023.         12. DELT       Bond Default       NIA       Pot relevant on the Finish market         13. DLST       Trading Status: Delisied       NIA       Pot relevant on the Finish market         14. DRAW       Drawing       NIA       Pot relevant on the Finish market         15. DSCL       Disclosure       Implemented       StPD I requirements         16. DTCH       Dutch Auction       Adaptation Required       Premeted to be represent market         17. EXOF       Exchange       Implemented       StPD I requirements         18. DTCH       Dutch Auction       Adaptation Required       Premeted to be represent market         19. INCR       Increase in Value       NIA       reforment on the market in Finland         19. INCR       Interest Payment       Implemented       to be implemented post November 2025         19. INCR       Interest Payment       Implemented       to be implemented post Nove 2025         12. INTR       Interest Payment       Implemented       be implemented post Nove 2025         12. INTR       Interest Payment       Implemented       VOLU not supported         12. LIQU       Liquidation Payment       Implemented       VOLU not supported         12. COTHR       Other Event<	10. CONS	Consent		aligned with SCoRE standards. Planned to be implemented <b>post</b>	
NA     Finish market       13. DLST     Trading Status: Delisted     N/A     oft de Finish market       14. DRAW     Drawing     N/A     oft de Finish market       15. DSCL     Diadesure     Implemented     Status: Delisted       16. DTCH     Duch Auction     Adaptation Required     Plannet to be implemented to be implemented to be implemented to be implemented to be implemented post November 2023       19. INCR     Increase in Value     N/A     Plannet to be implemented post November 2023       19. INCR     Increase in Value     N/A     Plannet to be implemented post November 2023       19. INCR     Increase in Value     N/A     Plannet to be implemented post November 2023       10. INFO     Information     Adaptation Required     Plannet to be implemented post November 2023       10. INFO     Information     Adaptation Required     Plannet to be implemented post November 2023       21. INTR     Increase in Value     N/A     Plannet do post November 2023       22. LIQU     Liguidation Payment     Implemented     Implemented       23. MCAL     Full Call / Early Redemption     Implemented     VOLU not supported       24. OTHR     Other Event     Implemented     VOLU not supported       25. PARI	11. CREV	Credit Event	Adaptation Required	implemented <b>post</b>	
Intervention     NA     on the Finish market       14. DRAW     Drawing     N/A     not referent market       15. DSCL     Disclosure     Implemented     implemented       15. DTCH     Dutch Auction     Adaptation Requirements     Plenned to be Movember 2023       17. EXOF     Exchange     Implemented     Explanation Required       18. EXTM     Maturity Extension     Adaptation Required     Plenned to be Implemented peet November 2023       19. INCR     Increase in Value     N/A     Printer to be Implemented peet November 2023       19. INCR     Increase in Value     N/A     Printer to be Implemented post November 2023       19. INFO     Information     Adaptation Required     N/A       20. INFO     Information     Adaptation Required     N/A       21. INTR     Interess Payment     Implemented supported in Finitand volution Required       22. LIOU     Liquidation Peyment     Implemented supported in Finitand supported in Finitand volution supported in Finitand supported in Finitan market       <	12. DFLT	Bond Default	N/A		
Index     Findish market       15. DSCL     Disclosure     Implemented Implemented Required     SRD If requirements       16. DTCH     Dutch Auction     Adaptation Required     Planned to be Movember 2023       17. EXOF     Exchange     Implemented post November 2023       18. EXTM     Maturity Extonsion     Adaptation Required     Planned to be mighemented post November 2023       19. INCR     Increase in Value     N/A     Planned to be mighemented post November 2023       19. INCR     Increase in Value     N/A     Planned to be mighemented post November 2023       19. INCR     Increase in Value     N/A     Planned to be mighemented post November 2023       19. INCR     Increase in Value     N/A     Planned to be mighemented post November 2023       12. INTR     Information     Adaptation Required     Trip CHOS not supported in the Finnish market       12. LIQU     Liquidation Payment     Implemented supported in Finland       12. LIQU     Liquidation Payment     Implemented supported on the Finnish market       13. MCAL     Full Call / Early Redemption     Implemented supported on the Finnish market       14. OTHR     Other Event     Implemented supported       15. PAR     Pari-Passu     Implemented supported       16. PCAL     Parial Redemption Without Pool Factor     Implemented supported       17. PI	13. DLST	Trading Status: Delisted	N/A		
16. DTCH       Dutch Auction       Adaptation Megnerated post implemented post implemented post implemented post used in Finland       Planned to be implemented post used in Finland         17. EXOF       Exohange       Implemented Adaptation Required       EXOF CHOS is not used in Finland         18. EXTM       Maturity Extension       Adaptation Required       Planned to be implemented post November 2023         19. INCR       Increase in Value       N/A       not relevant on the Finland market         20. INFO       Information       Adaptation Required       to be implemented post Nov CASH option possible and CHOS not supported on the Finnish market         21. INTR       Interest Payment       Implemented       INTR CHOS not supported on the Finnish market         22. LIQU       Liquidation Payment       Implemented       VOLU not supported         23. MCAL       Full Call / Early Redemption       Implemented       VOLU not supported         24. OTHR       Other Event       Implemented       VOLU not supported         25. PARI       Part-Passu       Implemented       VOLU not supported         26. PCAL       Partial Redemption Without Pool Factor Reduction       M/A       Part-Reption not supported         27. PINK       Payment in Kind       Implemented       OTHR option not supported       Exported         27. PINK       Payment Cal	14. DRAW	Drawing	N/A		
Adaptation implemented post November 2023         17. EXOF       Exchange       Implemented isource       EXOF CHOS is not used in Finland         18. EXTM       Maturity Extension       Adaptation Required       Planned to be implemented post November 2023         19. INCR       Increase in Value       N/A       not relevant on the Finish market         20. INFO       Information       Adaptation Required       N/A       not relevant on the Finish market         21. INTR       Interest Payment       Implemented implemented post Nove 2023       Only CASH option possible and CHOS not supported on the Finish market         23. MCAL       Full Call / Early Redemption       Implemented Implemented       VOL Und supported         24. OTHR       Other Event       Implemented       Other Event       Implemented         25. PARI       Partial Redemption Without Pool Factor       Implemented       OTHR option not supported       Other Revent         27. PINK       Payment in Kind       Implemented       OTHR option not supported       Other Revent         28. PCAL       Place of Incorporation       N/A       N/A       Pot relevant on the Finish market         29. PPMT       Instalment Call       N/A       Pot relevant on the Finish market       Post market         30. PRED       Partial Redemption With Pool Factor       I	15. DSCL	Disclosure	Implemented	implemented as a part SRD II requirements	
18. EXTM       Maturity Extension       Adaptation Required       Planned to be implemented post November 2023         19. INCR       Increase in Value       N/A       planned to be implemented post November 2023         20. INFO       Information       Adaptation Required       to be implemented post November 2023         21. INTR       Increase in Value       N/A       for beinvalue on the Finnish market         22. LIQU       Information       Adaptation Required       to be implemented post Nov 2023         22. LIQU       Liquidation Payment       implemented       only CASN rot supported in Finland supported on the Finnish market         23. MCAL       Full Call / Early Redemption       Implemented       VOLU not supported         24. OTHR       Other Event       Implemented       VOLU not supported         25. PARI       Partial Redemption Without Pool Factor Reduction       Implemented       OTHR option not supported         27. PINK       Payment in Kind       Implemented       OTHR option not supported       Implemented         28. PCAL       Place of Incorporation       N/A       not relevant on the Finnish market       Implemented         29. PPMT       Instalment Call       N/A       not relevant on the Finnish market       Implemented         30. PRED       Partial Redemption With Pool Factor       I	16. DTCH	Dutch Auction		implemented <b>post</b>	
Normalization     Required Required     Normation       19. INCR     Increase in Value     NA     not relevant on the Finnish market       20. INFO     Information     Adaptation Required     to be implemented post Now 2023       21. INTR     Interest Payment     Implemented       22. LIOU     Liquidation Payment     Implemented       23. MCAL     Full Call / Early Redemption     Implemented       24. OTHR     Other Event     Implemented       25. PARI     Pari-Passu     Implemented       26. PCAL     Partial Redemption Without Pool Factor     Implemented       27. PINK     Payment in Kind     Implemented       28. PLAC     Place of Incorporation     NA       29. PPMT     Instalment Call     N/A       30. PRED     Partial Redemption With Pool Factor     Implemented	17. EXOF	Exchange	Implemented		
N/A       Finnish market         20. INFO       Information       Adaptation Required       to be implemented post New 2023         21. INTR       Interest Payment       Implemented       INTR CHOS not supported in Finland         22. LIQU       Liquidation Payment       Implemented       only CASH option possible and CHOS not supported on the Finnish market         23. MCAL       Full Call / Early Redemption       Implemented       VOLU not supported         24. OTHR       Other Event       Implemented       VOLU not supported         25. PARI       Parti-Passu       Implemented       VOLU not supported         26. PCAL       Partial Redemption Without Pool Factor Reduction       Implemented       OTHR option not supported         27. PINK       Payment in Kind       Implemented       OTHR option not supported       Supported         28. PLAC       Place of Incorporation       N/A       not relevant on the Finnish market       Finnish market         29. PPMT       Instalment Call       N/A       not relevant on the Finnish market       Implemented         30. PRED       Partial Redemption With Pool Factor       Implemented       Implemented       Implemented	18. EXTM	Maturity Extension	Adaptation Required	implemented <b>post</b>	
RequiredNow 202321. INTRInterest PaymentImplementedINTR CHOS not supported in Finland22. LIQULiquidation Paymentonly CASH option possible and CHOS not supported on the Finnish market23. MCALFull Call / Early RedemptionImplemented24. OTHROther EventImplemented25. PARIPari-PassuImplemented26. PCALPartial Redemption Without Pool Factor ReductionImplemented27. PINKPayment in KindImplemented28. PLACPlace of IncorporationN/A29. PPMTInstalment CallN/A30. PREDPartial Redemption With Pool Factor FactorImplemented	19. INCR	Increase in Value	N/A		
Implemented       supported in Finland         22. LIQU       Liquidation Payment       Implemented       only CASH option possible and CHOS not supported on the Finnish market         23. MCAL       Full Call / Early Redemption       Implemented          24. OTHR       Other Event       Implemented          25. PARI       Pari-Passu       Implemented          26. PCAL       Partial Redemption Without Pool Factor       Implemented          27. PINK       Payment in Kind       Implemented       OTHR option not supported         28. PLAC       Place of Incorporation       N/A       not relevant on the Finnish market         29. PPMT       Instalment Call       N/A       not relevant on the Finnish market         30. PRED       Partial Redemption With Pool Factor       Implemented	20. INFO	Information			
Implementedpossible and CHOS not supported on the Finnish market23. MCALFull Call / Early RedemptionImplemented24. OTHROther EventImplementedVOLU not supported25. PARIPari-PassuImplemented26. PCALPartial Redemption Without Pool Factor ReductionImplementedOTHR option not supported27. PINKPayment in KindImplementedOTHR option not supported28. PLACPlace of IncorporationN/Anot relevant on the Finnish market29. PPMTInstalment CallN/Apot relevant on the Finnish market30. PREDPartial Redemption With Pool Factor ImplementedImplemented	21. INTR	Interest Payment	Implemented		
24. OTHROther EventImplementedVOLU not supported25. PARIPari-PassuImplemented26. PCALPartial Redemption Without Pool Factor ReductionImplementedOTHR option not supported27. PINKPayment in KindImplementedOTHR option not supported28. PLACPlace of IncorporationN/Anot relevant on the Finnish market29. PPMTInstalment CallN/Anot relevant on the Finnish market30. PREDPartial Redemption With Pool FactorImplemented	22. LIQU	Liquidation Payment	Implemented	possible and CHOS not supported on the	
25. PARI       Pari-Passu       Implemented         26. PCAL       Partial Redemption Without Pool Factor Reduction       Implemented         27. PINK       Payment in Kind       Implemented       OTHR option not supported         28. PLAC       Place of Incorporation       N/A       not relevant on the Finnish market         29. PPMT       Instalment Call       N/A       not relevant on the Finnish market         30. PRED       Partial Redemption With Pool Factor       Implemented	23. MCAL	Full Call / Early Redemption	Implemented		
26. PCAL       Partial Redemption Without Pool Factor       Implemented         27. PINK       Payment in Kind       Implemented       OTHR option not supported         28. PLAC       Place of Incorporation       N/A       not relevant on the Finnish market         29. PPMT       Instalment Call       N/A       not relevant on the Finnish market         30. PRED       Partial Redemption With Pool Factor       Implemented	24. OTHR	Other Event	Implemented	VOLU not supported	
Reduction       Implemented       OTHR option not supported         27. PINK       Payment in Kind       Implemented       OTHR option not supported         28. PLAC       Place of Incorporation       N/A       not relevant on the Finnish market         29. PPMT       Instalment Call       N/A       not relevant on the Finnish market         30. PRED       Partial Redemption With Pool Factor       Implemented	<b>25.</b> PARI	Pari-Passu	Implemented		
Implemented     supported       supported       28. PLAC     Place of Incorporation       N/A     not relevant on the Finnish market       PPMT     Instalment Call       N/A     not relevant on the Finnish market       30. PRED     Partial Redemption With Pool Factor	26. PCAL		Implemented		
Y/A     Finnish market       29. PPMT     Instalment Call     N/A     not relevant on the Finnish market       30. PRED     Partial Redemption With Pool Factor     Implemented	27. PINK	Payment in Kind	Implemented		
N/A     Finnish market       30. PRED     Partial Redemption With Pool Factor	28. PLAC	Place of Incorporation	N/A		
	<b>29.</b> PPMT	Instalment Call	N/A		
	30. PRED		Implemented		

3	1. REDM	Final Maturity	Implemented					
3	2. REDO	Redenomination	N/A	not relevant on the Finnish market				
3	3. REMK	Remarketing Agreement	N/A	not relevant on the Finnish market				
3	4. RHDI	Intermediate Securities Distribution	Implemented					
3	5. SUSP	Trading Status: Suspended	N/A	not CA event hence N/A on the Finnish market				
3	6. TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented	TEND CHOS not supported				
3	7. TREC	Tax Reclaim	N/A					
3	B. WRTH	Worthless	Implemented					
3	9. WTRC	Withholding Tax Relief Certification	N/A					
E	vents relevant	to non-debt instruments			Analysis and Communication	Yes	No	n/a
					M1: Analysis started by 30/06/2020		DD-MM-YYYY	
					M2: Initial communication by 01/03/2021		DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
					M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
					M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
					Internal Adaptation	Yes	No	n/a
					M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
					M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
					M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
					M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		DD-MM-YYYY	
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
		-			M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
1	ACCU	Accumulation						
2	BONU	Bonus Issue/Capitalisation Issue						
3	CAPD	Capital Distribution						
4	CAPG	Capital Gains Distribution	Adaptation required	Post November 2023				
5	CONV	Conversion						
6	DECR	Decrease In Value						
7	DRCA	Cash Distribution From Non-Eligible Securities Sales						
8	DRIP	Dividend Reinvestment						

9. DVCA C	Cash Dividend	Adaptation required	Post November 2023				
10. DVOP D	Dividend Option	Adaptation required	Post November 2023				
11. DVSC S	Scrip Dividend						
12. DVSE S	Stock Dividend	Adaptation required	Post November 2023				
<b>13.</b> EXRI C	Call on Intermediate Securities						
14. EXWA W	Warrant Exercise						
<b>15.</b> GMET G	General Meeting						
16. MRGR M	Merger						
17. ODLT C	Odd Lot Sale/Purchase	Adaptation required	Post November 2023				
18. PRIO P	Priority Issue						
19. SHPR S	Shares Premium Dividend						
20. SOFF S	Spin-Off						
21. SPLF S	Stock Split/Change in Nominal Value/Subdivision						
	Reverse Stock Split/Change in Nominal Value						
23. XMET E	Extraordinary Meeting						
Rounding rules	Harmonised rounding rules shall be applied for the calculation of			Analysis and Communication	Yes	No	n/a
	cash payments and securities			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	movements.			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
				M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
				M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
				M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				Internal Adaptation	Yes	No	n/a
				M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
				M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
							_
				M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
				Testing and Implementation	□ Yes	DD-MM-YYYY	⊔ n/a
				Testing and Implementation         M10: External testing started by 05/12/2022			
				Testing and Implementation	Yes	No	n/a
				Testing and Implementation         M10: External testing started by 05/12/2022	Yes	No DD-MM-YYYY	n/a

	Rounding rule no. 1	For cash payments, the cash amount to be paid is to be rounded down to the number of decimals permissible in the payment currency (i.e. to 2 decimals in case of EUR payments).Accordingly, and as an example, a cash amount of EUR 2.556 should be rounded down to EUR 2.55	Adaptation Required	Currently cash payments are rounded according to standard rounding (default option). The CSD system also supports round down for cash payments. The default rounding option will be changed to be round down for cash payments by November 2023.	
-	Rounding rule no. 2	For securities movements, the securities amount should be rounded down to the nearest full unit <sup>1</sup> . The Minimum Settlement Unit (MSU) <sup>2</sup> of the security shall determine whether the nearest full unit is a whole number (for example 1) or another number <sup>3</sup> (for example 1.1).	Implemented		
	Rounding rule no. 3	For the calculation of cash payment amounts or securities movement amounts relating to a specific securities account, the ratio applicable to the entire issue should be applied to the total holding in the parent ISIN on the securities account. (There should be no intermediate step whereby a ratio per 1,000 nominal is calculated, and then applied).	Implemented		
Additional Information	Rounding rule no. 4	The ratio specified by the Issuer CSD in the event notification should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of the ratio).	Implemented		

<sup>&</sup>lt;sup>1</sup> For equities, the rounding-down applies on (I)CSD level for the total position held for one (I)CSD participant and not per share. Accordingly, an entitlement to receive 9.33 shares would be rounded down to 9 i.e. the nearest whole number.

<sup>&</sup>lt;sup>2</sup> The MSU should be determined in accordance with the guidance contained in question 4.2 of the T2S Corporate Actions Standards FAQ. <sup>3</sup> Investment fund units may contain up to 6 decimals.

	Negative cash flows	Issuer CSDs and Investor CSDs shall support the processing of			Analysis and Communication	Yes	No	n/a
	nows	corporate actions where the			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
		underlying security has a fixed negative interest rate or a floating			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
		rate coupon. Any negative interest			M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
		shall result in a cashflow from the Investor to the Issuer which shall		EFI's regulation has	M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
		be processed using the Interest		been updated in April	M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
		Payment (INTR) event.		2020 to accept bonds with positive interests	Internal Adaptation	Yes	No	n/a
			Implemented	only, or in case of a	M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
1				floating rate coupon there must be a floor of	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				zero or above (which must be stated in the	M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
				terms and conditions of	M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
				the security).	Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		DD-MM-YYYY	
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate,	d negative interest rate, or with a may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of						
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a						
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard.			Analysis and Communication	Yes	Νο	n/a
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day		Following business day	Analysis and Communication M1: Analysis started by 30/06/2020	Yes	No DD-MM-YYYY	n/a
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the		is the default option in				
_	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the		is the default option in event set up and used for majority of the	M1: Analysis started by 30/06/2020		DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following		is the default option in event set up and used for majority of the bonds. Other business	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021		DD-MM-YYYY DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day falls in the following month and the payment needs to be made in the same month, then		is the default option in event set up and used for majority of the bonds. Other business day rules are also supported.	M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be	Implementation	is the default option in event set up and used for majority of the bonds. Other business day rules are also	M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move	Implementation Started	is the default option in event set up and used for majority of the bonds. Other business day rules are also supported. Documentation such as EFi's Regulation, Market Practice and	<ul> <li>M1: Analysis started by 30/06/2020</li> <li>M2: Initial communication by 01/03/2021</li> <li>M3: Analysis completed by 31/07/2021</li> <li>M4: Documentation completed by 31/12/2021</li> <li>M5: Detailed external communication by 31/12/2021</li> </ul>		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date		is the default option in event set up and used for majority of the bonds. Other business day rules are also supported. Documentation such as EFi's Regulation, Market Practice and Service Description to be updated to be in line	M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021Internal Adaptation		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move		is the default option in event set up and used for majority of the bonds. Other business day rules are also supported. Documentation such as EFi's Regulation, Market Practice and Service Description to	<ul> <li>M1: Analysis started by 30/06/2020</li> <li>M2: Initial communication by 01/03/2021</li> <li>M3: Analysis completed by 31/07/2021</li> <li>M4: Documentation completed by 31/12/2021</li> <li>M5: Detailed external communication by 31/12/2021</li> <li>Internal Adaptation</li> <li>M6: Adaptation started by 01/01/2022</li> </ul>		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move		is the default option in event set up and used for majority of the bonds. Other business day rules are also supported. Documentation such as EFi's Regulation, Market Practice and Service Description to be updated to be in line with the final proposal of SCoRe standard on the usage of business days	<ul> <li>M1: Analysis started by 30/06/2020</li> <li>M2: Initial communication by 01/03/2021</li> <li>M3: Analysis completed by 31/07/2021</li> <li>M4: Documentation completed by 31/12/2021</li> <li>M5: Detailed external communication by 31/12/2021</li> <li>Internal Adaptation</li> <li>M6: Adaptation started by 01/01/2022</li> <li>M7: Adaptation completed by 30/06/2022</li> </ul>		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY	Image: Constraint of the sector of
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move		is the default option in event set up and used for majority of the bonds. Other business day rules are also supported. Documentation such as EFi's Regulation, Market Practice and Service Description to be updated to be in line with the final proposal of SCoRe standard on the usage of business days conventions.	M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022	<ul> <li></li></ul>	DD-MM-YYYY	Image: constraint of the sector of the se
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that then the CSD is deer	may result in a payment from the r of the security. The Standard is acting in their role as both Issuer CSD a CSD accepts only securities with a or with a floating rate coupon with a e (fixed in the terms and conditions of negative cash payments do not occur, med to comply with this standard. If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move		is the default option in event set up and used for majority of the bonds. Other business day rules are also supported. Documentation such as EFi's Regulation, Market Practice and Service Description to be updated to be in line with the final proposal of SCoRe standard on the usage of business days	M1: Analysis started by 30/06/2020M2: Initial communication by 01/03/2021M3: Analysis completed by 31/07/2021M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022M9: Internal testing complete by 02/12/2022	·           ·	DD-MM-YYYY           DD-MM-YYYY	

						M12: External testing completed by 13/10/2023		DD-MM-YYYY	
						M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
	positions on the non-business da payment is due, business day. If following month, same month (with the original paym	record date. If the ay in the country of the payment mu the next busines and the payment th the payment d nent date) then the	Iculated on the end-of-day e payment date falls on a of the currency in which the st be made on the next s day would fall in the th needs to be made in the ay being moved to precede he Modified Following ntion must be used.						
		nventions should	one of the following I be used at the time of						
	Business Day Convention	Calculation Period	Post-Trade Process						
	Following	Adjusted	Pay the next business day						
	Following	Unadjusted	Pay the next business day						
	Modified Following	Adjusted	Pay the previous business day						
	Securities amo		s amount data should be n accordance with the			Analysis and Communication	Yes	No	n/a
	uata	following				M1: Analysis started by 30/06/2020		DD-MM-YYYY	
		٠	Debt instruments with a nominal value should be			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
			denominated in face			M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
			amount (FAMT) Debt instruments with no			M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
			nominal value should be			M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
			denominated in units (UNIT)			Internal Adaptation	Yes	No	n/a
,		•	Equities should be denominated in units	Implemented		M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
			(UNIT)	Implemented		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
			Investment funds should be denominated in units			M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
			(UNIT)			<b>M9:</b> Internal testing complete by 02/12/2022		DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		DD-MM-YYYY	
						M11: Final external communication by 01/04/2023		DD-MM-YYYY	
						M12: External testing completed by 13/10/2023		DD-MM-YYYY	
						M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
	Debt instruments denominated in t	s with a nominal face amount (FA							
	Debt instruments denominated in		l value should be						
	Equities should l	be denominated	in units (UNIT)						

Investr	tment funds should be denominated in units (UNIT)						
Payme	nent time For European currencies, the cash		Analysis and Com	munication	Yes	No	n/a
	proceeds of a corporate action should be distributed by Issuers		M1: Analysis started	d by 30/06/2020		DD-MM-YYYY	
	CSDs as early as possible, but no later than 12:00 noon on the		M2: Initial communi	cation by 01/03/2021		DD-MM-YYYY	
	payment date (Issuer CSD time).		M3: Analysis compl	eted by 31/07/2021		DD-MM-YYYY	
			M4: Documentation	completed by 31/12/2021		DD-MM-YYYY	
	For non-European currencies, the cash proceeds of a corporate		M5: Detailed extern	al communication by 31/12/2021		DD-MM-YYYY	
	action should be distributed by		Internal Adaptation	n	Yes	No	n/a
	Issuers CSDs as early as possible, but no later than 16:30 on the		M6: Adaptation star	ted by 01/01/2022		DD-MM-YYYY	
	payment date (Issuer CSD time).	Implemented	M7: Adaptation com	npleted by 30/06/2022		DD-MM-YYYY	
	If the corporate action event would		M8: Internal testing	started by 01/07/2022		DD-MM-YYYY	
	result in both cash and security		M9: Internal testing	complete by 02/12/2022		DD-MM-YYYY	
	movements, then the transactions for the debit (or credit) of		Testing and Implem	entation	Yes	No	n/a
	securities and credit (or debit) of		M10: External testir	ng started by 05/12/2022		DD-MM-YYYY	
	cash proceeds must be executed simultaneously.		M11: Final external	communication by 01/04/2023		DD-MM-YYYY	
			M12: External testir	ng completed by 13/10/2023		DD-MM-YYYY	
			M13: Standard impl	emented by 20/11/2023		DD-MM-YYYY	
possib (Issuer For no corpor early a date (I	n should be distributed by Issuers CSDs as early as ble, but no later than 12:00 noon on the payment date er CSD time). on-European currencies, the cash proceeds of a orate action should be distributed by Issuers CSDs as as possible, but no later than 16:30 on the payment (Issuer CSD time). corporate action event would result in both cash and						
securit credit)	ity movements, then the transactions for the debit (or ) of securities and credit (or debit) of cash proceeds be executed simultaneously.						
CSD a functio where technic	proceeds should be made available <sup>4</sup> by the issuer as early as possible on the payment date using ionalities such as the night-time settlement (NTS) e available, allowing for settlement as soon as ically possible <sup>5</sup> at the opening of the securities ment system.						
overnig	rnment debt payments are expected to be paid in the hight (where NTS is available)/at the latest at the start business day.						

<sup>&</sup>lt;sup>4</sup> The funds should not be subject to any limitations once made available. <sup>5</sup> It is expected that payments will be made by 09:30 (Issuer CSD time) to facilitate collateral management. AMI-SeCo will carry out regular fact-finding exercises to monitor actual CA payment times. Payments in Eastern timezone currencies (e.g. Japanese Yen) are expected to be processed in the nighttime settlement.

	Notification of If an issuer, issuer agent, or	lssuer		Analysis and Communic	ation Yes	No	n/a
	processing status CSD cannot process a Corpo Action on the previously	orate		M1: Analysis started by 30			
	announced Payment Date, al			M2: Initial communication			
	Account Servicers must info Account Owners about the o			M3: Analysis completed b			
	as soon as possible <del>and</del> bas information received from hi	ed on		M4: Documentation comp	,		
	up the custody chain.	gner		M5: Detailed external com			
			Planned to be implemented <b>post</b>	Internal Adaptation	Yes	No	n/a
		A dentetien	November 2023.	M6: Adaptation started by	01/01/2022	DD-MM-YYYY	
9		Adaptation Required		M7: Adaptation completed			
				M8: Internal testing started		DD-MM-YYYY	
			see also No 15	M9: Internal testing compl	-	DD-MM-YYYY	
				Testing and Implementation	, ,	No	n/a
				M10: External testing start	red by 05/12/2022	DD-MM-YYYY	
				M11: Final external comm	unication by 01/04/2023	DD-MM-YYYY	
				M12: External testing com	pleted by 13/10/2023	DD-MM-YYYY	
				M13: Standard implement	ed by 20/11/2023		
	Corporate Action. Upon receipt of the information from issuers and their agents, the issuer CSD must send a notification message containing this information to its participants as early as possible, but no later than 12: the payment date for European currencies and 16:45 payment date for non-European currencies (Issuer CS time). The issuer CSD must also notify its participants any issues at CSD level which impact the payment of proceeds as soon as possible. Intermediaries shall pa the notification message through the custody chain to	15 on on the D of CA					
	ensure all impacted parties are informed of the delay.						
	Elective events For all mandatory with option and voluntary CA events inv		Blocking method is in	Analysis and Communic		No DD-MM-YYYY	n/a
	a debit of securities, all intermediaries must ensure a	hat	place and used in all	M1: Analysis started by 30			
	the elected security position	is	mandatory with choice and voluntary events.	M2: Initial communication			
	subject to soft blocking if the election is received ahead of			M3: Analysis completed by M4: Documentation compl	, 	DD-MM-YYYY	
10	deadline. Intermediaries will the elected quantity as an	Adaptation	Blocking indicator missing in seev.031	M4: Documentation comp			
10	instructed quantity therefore		Blocking indicator will be	Internal Adaptation	Yes	No	n/a
	'unavailable' for settlement i reporting.	n their	included in a CA notification message by	M6: Adaptation started by			
	Upon receipt of the election,		November 2023.	M7: Adaptation started by	0.110.112022		
	Issuer CSDs will also ensure elected quantity is separated			M8: Internal testing started			
	accounting wise. The elected	1		M9: Internal testing compl			
	quantity should remain sepa	rated		ino. Internal testing compl			

accounting wise from the time the			Testing and Implementation	Yes	No	n/a
CA instruction is accepted until (i) the CA event is executed (when			M10: External testing started by 05/12/2022		DD-MM-YYYY	
the debit takes place) or (ii) until an instruction is cancelled (for			M11: Final external communication by 01/04/2023		DD-MM-YYYY	
revocable instructions).			M12: External testing completed by 13/10/2023		DD-MM-YYYY	
For mandatory with options CA			M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
events, Issuer CSDs should ensure settlement does not occur						
after the Market Deadline.						
For all mandatory with options and voluntary CA events involving a debit of securities, all intermediaries must ensure that the elected security position is subject to soft blocking if the election is received ahead of the deadline. Intermediaries will show the elected quantity as an instructed quantity therefore 'unavailable' for settlement in their reporting.						
Upon receipt of the election, Issuer CSDs will also ensure the elected quantity is separated accounting wise. The elected quantity should remain separated accounting wise from the time the CA instruction is accepted until (i) the CA event is executed (when the debit takes place) or (ii) until an instruction is cancelled (for revocable instructions).						
For mandatory with options CA events, Issuer CSDs should ensure settlement does not occur after the Market Deadline.						
Account servicers should include an indicator in the CA notification message to identify that a security position will be (soft) blocked.						
Availability of Account Servicers shall ensure default options that a Corporate Action event			Analysis and Communication	Yes	No	n/a
notification message identifies the			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
default option for that event.			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
			M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
					1	
			M4: Documentation completed by 31/12/2021		DD-MM-YYYY	_
			M4: Documentation completed by 31/12/2021M5: Detailed external communication by 31/12/2021		DD-MM-YYYY DD-MM-YYYY	
				_		
			M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	_
	Implemented		M5: Detailed external communication by 31/12/2021 Internal Adaptation	Yes	DD-MM-YYYY No	□ n/a
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022	Yes	DD-MM-YYYY No DD-MM-YYYY	n/a
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022	······           Yes           ·····           ·····           ·····	DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY	n/a
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022	······           ······           ······           ·····           ·····           ·····           ·····           ·····	DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	n/a .
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022M9: Internal testing complete by 02/12/2022	····································	DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	n/a
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022M9: Internal testing complete by 02/12/2022Testing and Implementation	······           ······           ······           ····	DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No	n/a
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022M9: Internal testing complete by 02/12/2022Testing and ImplementationM10: External testing started by 05/12/2022	Yes  Ves  Ves  Ves  Ves	DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY	Image: constraint of the second sec
	Implemented		M5: Detailed external communication by 31/12/2021Internal AdaptationM6: Adaptation started by 01/01/2022M7: Adaptation completed by 30/06/2022M8: Internal testing started by 01/07/2022M9: Internal testing complete by 02/12/2022Testing and ImplementationM10: External testing started by 05/12/2022M11: Final external communication by 01/04/2023	····································	DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY	

	as identified by the lss unchanged through th	suer CSD must be transmitted e custody chain.						
	Handling of fees	All fees (e.g. solicitation fees,			Analysis and Communication	Yes	No	n/a
	for meeting related CA events	consent fees) to be credited / debited as a result of participation			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
		in an event shall be confirmed			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
		using the same meeting event type.			M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
					M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
					M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				The COD has a sub-	Internal Adaptation	Yes	No	n/a
12			N/A	The CSD has no role in processing of fees in	M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
12			N/A	meeting related CA events	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				events	M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
					M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		DD-MM-YYYY	
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
	following the announce be paid to all holders of certain holders of the different constellation payment of a meeting A bond/shareholder hi- certain deadline) in or A bond/shareholder hi- until a certain deadline premium. The bond/sh announced in the earl All bond/shareholders participate/instruct at a everyone who has a hi- date) will receive the f In addition to the about	ve use cases, the event may also at resolutions have to pass at the						

	Reversal of CA	A pre-advice message must be issued in advance of any reversal			Analysis and Communication Yes No	n/a
	movements	of a CA. In case of a cash reversal,			M1: Analysis started by 30/06/2020	DD-MM-YYYY
		the pre-advice must be sent sufficiently in advance of the			M2: Initial communication by 01/03/2021	DD-MM-YYYY
		reversal so that recipients have			M3: Analysis completed by 31/07/2021	DD-MM-YYYY
		adequate time for cash management.			M4: Documentation completed by 31/12/2021	DD-MM-YYYY
		Ū.			M5: Detailed external communication by 31/12/2021	DD-MM-YYYY
				to be implemented post	Internal Adaptation Yes No	n/a
40			Adaptation	Nov 2023	M6: Adaptation started by 01/01/2022	DD-MM-YYYY
13			Required		M7: Adaptation completed by 30/06/2022	DD-MM-YYYY
				see also No 15	M8: Internal testing started by 01/07/2022	DD-MM-YYYY
					M9: Internal testing complete by 02/12/2022	DD-MM-YYYY
					Testing and Implementation Yes No	n/a
					M10: External testing started by 05/12/2022	DD-MM-YYYY
					M11: Final external communication by 01/04/2023	DD-MM-YYYY
					M12: External testing completed by 13/10/2023	DD-MM-YYYY
					M13: Standard implemented by 20/11/2023	DD-MM-YYYY
	before the reversal is CA payment sufficien	er must send a reversal announcement s processed to allow the recipient of the nt time to pre-fund the reversal of the the reversal takes place.				
	before the reversal is CA payment sufficien	s processed to allow the recipient of the nt time to pre-fund the reversal of the			Analyzic and Communication Yes No	n/a
_	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	s processed to allow the recipient of the nt time to pre-fund the reversal of the the reversal takes place. <b>To process payments in</b> currencies not eligible in the			Analysis and Communication     Yes     No       M1: Analysis started by 20/06/2020     I     I     DD	
	before the reversal is CA payment sufficien CA proceeds before <b>Processing of</b>	s processed to allow the recipient of the nt time to pre-fund the reversal of the the reversal takes place. <b>To process payments in</b> currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to			M1: Analysis started by 30/06/2020	DD-MM-YYYY
	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	s processed to allow the recipient of the nt time to pre-fund the reversal of the the reversal takes place. To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying			M1: Analysis started by 30/06/2020     □     □     □       M2: Initial communication by 01/03/2021     □     □     □	DD-MM-YYYY DD-MM-YYYY
	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	s processed to allow the recipient of the nt time to pre-fund the reversal of the the reversal takes place. To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder.			M1: Analysis and communicationImage: CommunicationM1: Analysis started by 30/06/2020Image: CommunicationM2: Initial communication by 01/03/2021Image: CommunicationM3: Analysis completed by 31/07/2021Image: Communication	DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY
	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	s processed to allow the recipient of the nt time to pre-fund the reversal of the the reversal takes place. To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to		The roles and responsibilities of EFi	M1: Analysis and communicationImage: CommunicationM1: Analysis started by 30/06/2020Image: Communication by 01/03/2021Image: Communication by 01/03/2021M3: Analysis completed by 31/07/2021Image: Communication completed by 31/12/2021Image: Communication completed by 31/12/2021M4: Documentation completed by 31/12/2021Image: Communication completed by 31/12/2021Image: Communication completed by 31/12/2021	DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □
	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon		responsibilities of EFi and its clients will be	M1: Analysis started by 30/06/2020Image: Decemposition of the communication by 01/03/2021Image: Decemposition of the communication by 01/03/2021M3: Analysis completed by 31/07/2021Image: Decemposition of the communication by 31/12/2021Image: Decemposition of the communication by 31/12/2021M4: Documentation completed by 31/12/2021Image: Decemposition by 31/12/2021Image: Decemposition by 31/12/2021M5: Detailed external communication by 31/12/2021Image: Decemposition by 31/12/2021Image: Decemposition by 31/12/2021	DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □
	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the		responsibilities of EFi	M1: Analysis started by 30/06/2020Image: December 2010M2: Initial communication by 01/03/2021Image: December 2010M3: Analysis completed by 31/07/2021Image: December 2010M4: Documentation completed by 31/12/2021Image: December 2010M5: Detailed external communication by 31/12/2021Image: December 2010Internal AdaptationYes	DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □       DD-MM-YYYY     □       n/a
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implementation Started	responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has	M1: Analysis started by 30/06/2020Image: December 2010M2: Initial communication by 01/03/2021Image: December 2010M3: Analysis completed by 31/07/2021Image: December 2010M4: Documentation completed by 31/12/2021Image: December 2010M5: Detailed external communication by 31/12/2021Image: December 2010Internal AdaptationYesM6: Adaptation started by 01/01/2022Image: December 2010	DD-MM-YYYY     □
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the		responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has control over the corporate action	M1: Analysis started by 30/06/2020Image: Decemptor of the communicationM2: Initial communication by 01/03/2021Image: Decemptor of the communicationM3: Analysis completed by 31/07/2021Image: Decemptor of the communicationM4: Documentation completed by 31/12/2021Image: Decemptor of the communicationM5: Detailed external communication by 31/12/2021Image: Decemptor of the communicationM6: AdaptationYesM6: Adaptation started by 01/01/2022Image: Decemptor of the completed by 30/06/2022M7: Adaptation completed by 30/06/2022Image: Decemptor of the completed by 30/06/2022	DD-MM-YYYY         □
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the cash has been transferred		responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has control over the corporate action payment.	M1: Analysis started by 30/06/2020Image: Decemposition of the communication of the commun	DD-MM-YYYY     □
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the cash has been transferred		responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has control over the corporate action	M1: Analysis started by 30/06/2020Image: Decemposition of the communication of the commun	DD-MM-YYYY     □
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the cash has been transferred		responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has control over the corporate action payment. Implementation by	M1: Analysis started by 30/06/2020Image: Communication by 01/03/2021Image: Communication by 01/03/2021M2: Initial communication by 01/03/2021Image: Communication by 01/03/2021Image: Communication by 01/02/2021M3: Analysis completed by 31/07/2021Image: Communication by 01/02/2021Image: Communication by 01/02/2021M4: Documentation completed by 31/12/2021Image: Communication by 01/12/2021Image: Communication by 01/12/2021M5: Detailed external communication by 01/01/2022Image: Communication by 01/01/2022Image: Communication by 01/01/2022M6: Adaptation started by 01/01/2022Image: Communication by 01/07/2022Image: Communication by 01/07/2022M8: Internal testing started by 01/07/2022Image: Complete by 02/12/2022Image: Complete by 02/12/2022M9: Internal testing complete by 02/12/2022Image: Complete by 02/12/2022Image: Complete by 02/12/2022Testing and ImplementationYesNo	DD-MM-YYYY     □
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the cash has been transferred		responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has control over the corporate action payment. Implementation by	M1: Analysis started by 30/06/2020Image: Decemposition of the communication of the communication by 01/03/2021Image: Decemposition of the communication by 01/03/2021M2: Initial communication by 01/03/2021Image: Decemposition of the communication by 31/07/2021Image: Decemposition of the communication by 31/12/2021Image: Decemposition of the communication by 31/12/2021M4: Documentation completed by 31/07/2021Image: Decemposition by 31/12/2021Image: Decemposition by 31/12/2021Image: Decemposition by 31/12/2021M5: Detailed external communication by 31/12/2021Image: Decemposition by 31/12/2021Image: Decemposition by 31/12/2021Image: Decemposition by 31/12/2021Internal AdaptationYesNoM6: Adaptation started by 01/01/2022Image: Decemposition by 30/06/2022Image: Decemposition by 30/06/2022M8: Internal testing started by 01/07/2022Image: Decemposition by 30/06/2022Image: Decemposition by 30/06/2022M9: Internal testing complete by 02/12/2022Image: Decemposition by 30/06/2022Image: Decemposition by 30/06/2022M9: Internal testing complete by 02/12/2022Image: Decemposition by 30/06/2022Image: Decemposition by 30/06/2022M10: External testing started by 05/12/2022Image: Decemposition by 30/06/2022Image: Decemposition by 30/06/2022M10: External testing started by 05/12/2022Image: Decemposition by 30/06/2022Image: Decemposition by 30/06/2022	DD-MM-YYYY     □       DD-MM-YYYY     □
14	before the reversal is CA payment sufficien CA proceeds before Processing of foreign currency	To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder <del>only</del> upon receipt of the confirmation from the cash correspondent that the cash has been transferred		responsibilities of EFi and its clients will be updated in EFi regulation. EFi should ensure that it has control over the corporate action payment. Implementation by	M1: Analysis started by 30/06/2020Image: Communication of the commun	DD-MM-YYYY     □       DD-MM-YYYY     □

	currency not eligible i	urities paying cash proceeds in a in the settlement system, the CSD a process to handle payments in that						
	ISO 20022	Account Servicers must have the			Analysis and Communication	Yes	No	n/a
	messages for corporate actions	capability to support ISO 20022 messages for the processing of			M1: Analysis started by 30/06/2020		DD-MM-YYYY	
		corporate actions.			M2: Initial communication by 01/03/2021		DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		DD-MM-YYYY	
					M4: Documentation completed by 31/12/2021		DD-MM-YYYY	
					M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				missing message types are related to reversal of	Internal Adaptation	Yes	No	n/a
45				CA event that is to be	M6: Adaptation started by 01/01/2022		DD-MM-YYYY	
15				implemented post Nov 2023	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				2020	M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
					M9: Internal testing complete by 02/12/2022		DD-MM-YYYY	
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		DD-MM-YYYY	
					M11: Final external communication by 01/04/2023		DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		DD-MM-YYYY	
	Message Name	Message Identifier						
	Corporate Action Notification	seev.031	Implemented					
	Corporate Action Event Processing Status Advice	seev.032	Adaptation Required	implementation of message is planned post Nov 2023 see also No 9				
	Corporate Action Instruction	seev.033	Implemented					
	Corporate Action Instruction Status Advice	seev.034	Implemented					
	Corporate Action Movement Preliminary Advice	seev.035	Implemented					
	Corporate Action Movement Confirmation	seev.036	Implemented					
	Corporate Action Movement Reversal Advice	seev.037	Adaptation Required	implementation of message is planned post Nov 2023				

			see also No 13, 15,	
Corporate Action Cancellation Advice	seev.039	Implemented		
Corporate Action Instruction Cancellation Request	seev.040	Implemented		
Corporate Action Instruction Cancellation Request Status Advice	seev.041	Implemented		
Corporate Action Instruction Statement Report	seev.042	Implemented		
Corporate Action Movement Preliminary Advice Cancellation Advice	seev.044	Adaptation Required	implementation of message is planned post Nov 2023 see also 13, 15	
Meeting Notification	seev.001	Implemented		
Meeting Cancellation	seev.002	Implemented		
Meeting Entitlement Notification	seev.003	Implemented		
Meeting Instruction	seev.004	Implemented		
Meeting Instruction Cancellation Request	seev.005	Implemented		
Meeting Instruction Status	seev.006	Implemented		
Meeting Vote Execution Confirmation	seev.007	Implemented		
Meeting Result Dissemination	seev.008	Implemented		