

Corporate Actions Adaptation Plan

Euroclear France

Activity	Corporate Actions
Plan submitted by	Euroclear France
NSG	France
Date	March 2022

Background

The Adaptation Plan provides information on the changes which will be implemented to meet the SCoRE Standards for Corporate Actions which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Corporate Actions Standards can be found on the ECB website.

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the SCoRE Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

[...]

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For specific terminology please refer to the ECB glossary (available in English only).

2 Adaptation Plan Table

	AMI-SeCo Standard		Feasibility Assessment		Implementation Milestones				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of th	e folic	owing activities:	
	Harmonised business process	The Business Processes & Workflows and Key Data Elements				Analysis and Communication	Yes	No	n/a
	and workflows per	are described in the following				M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
	CA event	sections of the AMI-SeCo Corporate Action Standards				M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
		document. Please refer to				M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
		Standards 1A to 1H below:				M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
4						M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
1						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
						M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
						M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
						M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
						M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
1A	Corporate Action Notification	The Account Servicer must notify the Account Owner about the details of a corporate action event in accordance with a set of harmonised business processes, workflows and key data elements.							
	Business Processes & Workflows	Key Data Elements							
mation	1a. Notify [ca.1.01]	Table 3	Implementation Started	Implement 20022 messaging					
Additional Information	1b. Update [ca.1.02]	Table 3	Implementation Started	Enrich message					
Additio	1c. Cancel [ca.1.03]	Table 4	Implementation Started	20022 messaging					
1B	Corporate Action Instruction	Instructions on elective corporate actions must be processed in accordance with a set of							

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		harmonised business processes, workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
	2a. Instruction [ca.2.01]	Table 5	Adaptation Required		
uo	2b. Instruction Status Advice [ca.2.02]	Table 6	Adaptation Required	Information is already available in 15022.	
Informati	2c. Instruction Cancellation Request [ca.2.03]	Table 7	Adaptation Required	Implementation 20022 messaging to be started.	
Additional Information	2d. Instruction Cancellation Request Status Advice [ca.2.04]	Table 8	Adaptation Required		
1C	Corporate Action Advice	The Account Servicer must be able to provide Preliminary Advice notifications in accordance with a set of harmonised business processes, workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
formation	3a. Movement Preliminary Advice [ca.3.01]	Table 9	Adaptation Required	Information is already available in 15022.	
Additional Information	3b. Movement Preliminary Advice Cancellation [ca.3.02]	Table 10	Adaptation Required	Implementation 20022 messaging to be started.	
1D	Corporate Action Confirmation	The Account Servicer must confirm that a corporate action has been carried out in accordance with a set of harmonised business processes, workflows and key data elements.			
ormation	Applicable Business Processes & Workflows	Key Data Elements			
Additional Information	4a. CA Event Processing Status Advice[ca.4.01]	Table 11	Adaptation Required	Information is already available in 15022. Implementation 20022 messaging to be started.	

	4b. Movement Confirmation [ca.4.02]	Table 12	Adaptation Required	Information is already available in 15022. Implementation 20022 messaging to be started.	
1E	Corporate Action Reversal	The Account Servicer must carry out the reversal of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.			
	Applicable Business Processes & Workflows	Key Data Elements			
ormation	5a. Movement Preliminary Advice [ca.5.01]	Table 13	Adaptation Required	Information is already available in 15022. Implementation 20022 messaging to be started.	
Additional Information	5b. Movement Reversal Advice [ca.5.02]	Table 14	Adaptation Required	Information is already available in 15022. Implementation 20022 messaging to be started.	
1F	Meeting Event Notifications	The Account Servicer must notify the Account Owner about the details of a meeting event in accordance with a set of harmonised business processes, workflows and key data elements.			
	Business Processes & Workflows	Key Data Elements			
u.	1a. Meeting Notification [me.1.01]	Table 15	implemented		
ditional Information	1b. Meeting Cancellation [me.1.02]	Table 16	implemented	N/A not applicable to bonds since meetings are not processed by the CSD.	
Additional	1c. Meeting Entitlement Notification [me.1.03]	Table 17	implemented	- the CSD.	
1G	Meeting Event Instructions	The Account Owner (or the party holding the right to vote) must provide instructions on meeting events in accordance with a set of harmonised business processes, workflows and key data elements.			
Additi	Business Processes & Workflows	Key Data Elements			

	2a. Meeting Instruction [me.2.01]	Table 18	implemented					
	2b. Meeting Instruction Cancellation Request [me.2.02]	Table 20	implemented	N/A not applicable to bonds since meetings				
	2c. Meeting Instruction Status [me.2.03]	Table 19	implemented	are not processed by the CSD				
	2d. Meeting Vote Execution Confirmation [me.2.04]	Table 21	implemented					
1H	Meeting Event Results	The Account Servicer must disseminate meeting results in accordance with a set of harmonised business processes, workflows and key data elements.						
	Business Processes & Workflows	Key Data Elements						
	3a. Meeting Result Dissemination [me.3.01]	Table 22						
Additional Information			implemented	N/A not applicable to bonds since meetings are not processed by the CSD				
	Provision of data	The corporate action notification,			Analysis and Communication	Yes	No	n/a
	necessary for calculation of	as communicated by the Account Servicer, must include the			M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
	proceeds	necessary data elements required to calculate the cash and / or			M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
		securities movements.			M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
2					M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
_					M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
					Internal Adaptation	Yes	No	n/a
					M6: Adaptation started by 01/01/2022		☐ DD-MM-YYYY	
					M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
					M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	

			M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
			Testing and Implementation	Yes	No	n/a
			M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
			M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
			M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
			M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
			Please explain if the milestones are different for events (and if yes, explain in the additional Milestones table).	related	to non-debt instrum	ents
Events relevant to debt instruments						
Event ID Event Name						
1. ACTV Trading Status: Active	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system. However, the SMPG does not consider this CAEV as a corporate action. So, its usage should be challenged.				
2. BIDS Repurchase Offer / Issuer Bid / Reverse Rights	Implemented					
3. BMET Bond Holder Meeting	NA	N/A not applicable to bonds since meetings are not processed by the CSD				
4. BPUT Put Redemption	Implemented					
5. BRUP Bankruptcy	Implemented					
6. CAPI Capitalisation	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.				
7. CERT Non-US TEFRA D Certification	Implemented					
8. CHAN Change	Implemented					
9. CMET Court Meeting	NA	N/A not applicable to bonds since meetings				

			are not processed by
			the CSD
10. CONS	Consent	Adaptation Required	SOFE currently reported as cash proceeds (no usage of the specific SOFE tag). ESOF is not available. Assessment will be done to confirm whether those changes are required as CONS events are rarely used on the ESES markets.
11. CREV	Credit Event	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.
12. DFLT	Bond Default	Adaptation Required	
13. DLST	Trading Status: Delisted	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system. However, the SMPG does not consider this CAEV as a corporate action. So, its usage should be challenged.
14. DRAW	Drawing	Adaptation Required	Some fields will have to be added in the notification
15. DSCL	Disclosure	Implemented	
16. DTCH	Dutch Auction	Implemented	
17. EXOF	Exchange	Implemented	
18. EXTM	Maturity Extension	Implemented	
19. INCR	Increase in Value	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES

			CSDs. If the event type becomes relevant it can be added and processed by the system.	
20. INFO	Information	Adaptation Required		
21 . INTR	Interest Payment	Implemented		
22. LIQU	Liquidation Payment	Implemented		
23. MCAL	Full Call / Early Redemption	Implemented		
24. OTHR	Other Event	Adaptation Required	Standardisation of the OTHR events does not seem to be achievable as, per definition, this is a not a standard event. It can be added if announced by a foreign markets but CMH-TF should monitor its usage and recommend not to use it.	
25. PARI	Pari-Passu	Implemented		
26. PCAL	Partial Redemption Without Pool Factor Reduction	Adaptation Required	Some amendments to the current process could be required to further automate this process (assessment is ongoing)	
27. PINK	Payment in Kind	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.	
28. PLAC	Place of Incorporation	Adaptation Required		
29 . PPMT	Instalment Call	Adaptation Required		
30. PRED	Partial Redemption With Pool Factor Reduction	Implemented		
31. REDM	Final Maturity	Implemented		
32. REDO	Redenomination	Implemented		
33. REMK	Remarketing Agreement	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities	

			eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.				
34. RHDI Interm	ediate Securities Distribution	Implemented					
35. SUSP Tradin	g Status: Suspended	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system. However, the SMPG does not consider this CAEV as a corporate action. So, its usage should be challenged.				
36. TEND Tende	er / Acquisition / Takeover / ase Offer	Implemented					
37. TREC Tax R	eclaim	Not Applicable					
38. WRTH Worth	less	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system				
39. WTRC Withho	olding Tax Relief Certification	Not Applicable					
Events relevant to non-	debt instruments			Analysis and Communication	Yes	No	n/a
				M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
				M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
				M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
				M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
				M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
				Internal Adaptation	Yes	No	n/a
				M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
				M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
				M8: Internal testing started by 01/07/2022		☐ DD-MM-YYYY	
				M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	

				Testing and Implementation	Yes	No	n
				M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
				M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
				M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
				M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
1. ACCU	Accumulation	Adaptation required					
2. BONU	Bonus Issue/Capitalisation Issue	Implemented					
3. CAPD	Capital Distribution	Implemented					
4. CAPG	Capital Gains Distribution	Implemented					
5. CONV	Conversion	Implemented					
6. DECR	Decrease In Value	Implemented					
7. DRCA	Cash Distribution From Non-Eligible Securities Sales	Implemented					
8. DRIP	Dividend Reinvestment	Implemented					
9. DVCA	Cash Dividend	Implemented					
10. DVOP	Dividend Option	Implemented					
11. DVSC	Scrip Dividend	Implemented					
12. DVSE	Stock Dividend	Implemented					
13. EXRI	Call on Intermediate Securities	Implemented					
14. EXWA	Warrant Exercise	Implemented					
15. GMET	General Meeting	Implemented					
16. MRGR	Merger	Implemented					
17 . ODLT	Odd Lot Sale/Purchase	Adaptation required					
18. PRIO	Priority Issue	Implemented					
19. SHPR	Shares Premium Dividend	Implemented					
20. SOFF	Spin-Off	Implemented					
21 . SPLF	Stock Split/Change in Nominal Value/Subdivision	Implemented					
22. SPLR	Reverse Stock Split/Change in Nominal Value	Implemented					
23. XMET	Extraordinary Meeting	Implemented					ĺ

Consistency of	Investor (I)CSDs and Custodians					T	
information	must remit information on CA and			Analysis and Communication	Yes	No	n/a
provided by Issuer CSDs,	meeting events in accordance with the information received from the			M1: Analysis started by 30/06/2020		☐ DD-MM-YYYY	
Investor CSDs	& Issuer (I)CSD. All CA and meeting			M2: Initial communication by 01/03/2021		☐ DD-MM-YYYY	
Custodians	event types announced by the Issuer CSD must be supported by			M3: Analysis completed by 31/07/2021		☐ DD-MM-YYYY	
	all Investor (I)CSDs / Custodians.			M4: Documentation completed by 31/12/2021		☐ DD-MM-YYYY	
	All Issuer CSDs must use CA and meeting event types in a			M5: Detailed external communication by 31/12/2021		☐ DD-MM-YYYY	
	consistent manner.			Internal Adaptation	Yes	No	n/a
				M6: Adaptation started by 01/01/2022		☐ DD-MM-YYYY	
				M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
				M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
				M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
				Testing and Implementation	Yes	No	n/a
				M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
				M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
				M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
				M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
adaptations are	e indicate for each CA event whether						
	required in order to adhere to the Standard.						
	to debt instruments						
Event ID	to debt instruments Event Name		This CATV is surrouth.				
	to debt instruments	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. The event will have to be added in the events supported by ESES.				
Event ID	to debt instruments Event Name		not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. The event will have to be added in the events				
1. ACTV	to debt instruments Event Name Trading Status: Active Repurchase Offer / Issuer Bid / Reverse	Required	not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. The event will have to be added in the events				
Event ID 1. ACTV 2. BIDS	Event Name Trading Status: Active Repurchase Offer / Issuer Bid / Reverse Rights	Required	not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. The event will have to be added in the events supported by ESES. N/A not applicable to bonds since meetings are not processed by				

6. CAPI	Capitalisation	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system	
7. CERT	Non-US TEFRA D Certification	Implemented		
8. CHAN	Change	Implemented		
9. CMET	Court Meeting	N/A	N/A not applicable to bonds since meetings are not processed by the CSD	
10. CONS	Consent	Implemented		
11. CREV	Credit Event	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.	
12. DFLT	Bond Default	Adaptation Required		
13. DLST	Trading Status: Delisted	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system. However, the SMPG does not consider this CAEV as a corporate action. So, its usage should be challenged.	
14. DRAW	Drawing	Adaptation Required	Some fields will have to be added in the notification	
15. DSCL	Disclosure	Implemented		
16. DTCH	Dutch Auction	Implemented		
17. EXOF	Exchange	Implemented		
	· · · · · · · · · · · · · · · · · · ·			

18. EXTM	Maturity Extension	Implemented		
19. INCR	Increase in Value	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.	
20. INFO	Information	Adaptation Required		
21. INTR	Interest Payment	Implemented		
22. LIQU	Liquidation Payment	Implemented		
23. MCAL	Full Call / Early Redemption	Implemented		
24. OTHR	Other Event	Adaptation Required	Standardisation of the OTHR events does not seem to be achievable as, per definition, this is a not a standard event. It can be added if announced by a foreign markets but CMH-TF should monitor its usage and recommend not to use it.	
25. PARI	Pari-Passu	Implemented		
26. PCAL	Partial Redemption Without Pool Factor Reduction	Adaptation Required	To be confirmed: some fields might have to be added.	
27. PINK	Payment in Kind	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.	
28. PLAC	Place of Incorporation	Adaptation Required		
29 . PPMT	Instalment Call	Adaptation Required		
30. PRED	Partial Redemption With Pool Factor Reduction	implemented		
31. REDM	Final Maturity	Implemented		
32. REDO	Redenomination	Implemented		

33. REMK	Remarketing Agreement	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system				
34. RHDI	Intermediate Securities Distribution	Implemented					
35. SUSP	Trading Status: Suspended	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system. However, the SMPG does not consider this CAEV as a corporate action. So, its usage should be challenged.				
36. TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented					
37. TREC	Tax Reclaim	Not Applicable					
38. WRTH	Worthless	Adaptation Required	This CAEV is currently not relevant neither on the ESES domestic securities nor on the foreign securities eligible in the ESES CSDs. If the event type becomes relevant it can be added and processed by the system.				
39. WTRC	Withholding Tax Relief Certification	Not Applicable					
Events releva	nt to non-debt instruments			Analysis and Communication	Yes	No	n/a
				M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
				M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
				M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
				M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
				M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
				Internal Adaptation	Yes	No	n/a
				M6: Adaptation started by 01/01/2022		☐ DD-MM-YYYY	

					M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
					M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
					M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
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					M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
1.	ACCU	Accumulation	Adaptation required					
2.	BONU	Bonus Issue/Capitalisation Issue	Implemented					
3.	CAPD	Capital Distribution	Implemented					
4.	CAPG	Capital Gains Distribution	Implemented					
5.	CONV	Conversion	Implemented					
6.	DECR	Decrease In Value	Implemented					
7.	DRCA	Cash Distribution From Non-Eligible Securities Sales	Implemented					
8.	DRIP	Dividend Reinvestment	Implemented					
9.	DVCA	Cash Dividend	Implemented					
10.	DVOP	Dividend Option	Implemented					
11.	DVSC	Scrip Dividend	Implemented					
12.	DVSE	Stock Dividend	Implemented					
13.	EXRI	Call on Intermediate Securities	Implemented					
14.	EXWA	Warrant Exercise	Implemented					
15.	GMET	General Meeting	Implemented					
16.	MRGR	Merger	Implemented					
17.	ODLT	Odd Lot Sale/Purchase	Implemented					
18.	PRIO	Priority Issue	Implemented					
19.	SHPR	Shares Premium Dividend	Implemented					
20.	SOFF	Spin-Off	Implemented					
21.	SPLF	Stock Split/Change in Nominal Value/Subdivision	Implemented					
22.	SPLR	Reverse Stock Split/Change in Nominal Value	Implemented					
23.	XMET	Extraordinary Meeting	Implemented					

Round	ding rules	Harmonised rounding rules shall be applied for the calculation of			Analysis and Communication	Yes	No	n/a
		cash payments and securities movements.			M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
		movements.			M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
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					Internal Adaptation	Yes	No	n/a
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					M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
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					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
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					M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
1		amount to be paid is to be rounded down to the number of decimals permissible in the payment currency (i.e. to 2 decimals in case of EUR payments). Accordingly, and as an example, a cash amount of EUR 2.556 should be rounded down to	Implemented					
Round 2	ding rule no.	For securities movements, the securities amount should be rounded down to the nearest full unit ¹ . The Minimum Settlement Unit (MSU) ² of the security shall determine whether the nearest full unit is a whole number (for example 1) or another number ³ (for example 1.1).	Implemented					
Additional Informatic 8 Bunno	ding rule no.	For the calculation of cash payment amounts or securities movement amounts relating to a specific securities account, the ratio applicable to the entire issue should be applied to the total holding in the parent ISIN on the securities account. (There should	Implemented					

¹ For equities, the rounding-down applies on (I)CSD level for the total position held for one (I)CSD participant and not per share. Accordingly, an entitlement to receive 9.33 shares would be rounded down to 9 i.e. the nearest

² The MSU should be determined in accordance with the guidance contained in question 4.2 of the T2S Corporate Actions Standards FAQ. ³ Investment fund units may contain up to 6 decimals.

	Rounding rule no.	be no intermediate step whereby a ratio per 1,000 nominal is calculated, and then applied). The ratio specified by the Issuer CSD in the event notification should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of	Implemented	For securities held as investor CSD, depending on the setup (direct link or via intermediary), we will relay the information provided by the entity where securities are					
		the ratio).		held. If limitations exist on this entity, they will also apply to securities held in ESES.					
	Negative cash	Issuer CSDs and Investor CSDs				Analysis and Communication	Yes	No	n/a
	flows							□ DD-MM-YYYY	
		underlying security has a fixed	personation in its entirety in notification sent by all servicers and Custodians foody chain. (There no rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not rounding up, or down, or truncation, of which is not received by the entity where securities are held if limitations exist on this entity, they will also apply to securities and the processing of a sections where the green security has a fixed interest attention or a floating on. Any negative interest it in a cashflow from the or the Issuer which shall issed using the interest (INTR) event. Implemented Impl	□ DD-MM-YYYY					
		rate coupon. Any negative interest							
		shall result in a cashflow from the Investor to the Issuer which shall							
		should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of the ratio). Implemented Im	□ DD-MM-YYYY						
			Internal Adaptation	Yes	No	n/a			
5			orocessing of where the ty has a fixed tate or a floating enegative interest tashflow from the uer which shall ag the Interest vent.			M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
5						M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
						M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
						M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
						M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
						M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
	floating interest rate, Investor to the Issuer applicable to CSDs a and Investor CSD. If positive interest rate, floor of zero or above the security), so that	may result in a payment from the of the security. The Standard is							

Business day rul	o If the nav	ment date of a corporate			Analysis and Communication	Yes	No	n/a
business day rui	action fa	lls on a non-business day			M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	×
	(in the co	ountry of the currency in e payment is due), the			M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
	payment	shall be made on the			M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	Σ
	business	iness day. If the next aday falls in the following			M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	Σ
	month ai	nd the payment needs to in the same month, then			M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
	the calcu	llation period shall be			Internal Adaptation	Yes	No	n
		, and the payment date record date shall move		This is the current	M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	Σ
	back one		Implemented	practice on ESES markets	M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
				markets	M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	×
					M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	Σ
					Testing and Implementation	Yes	No	n
					M10: External testing started by 05/12/2022		□ DD-MM-YYYY	×
					M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	Þ
					M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	×
					M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	×
positions on the re non-business day payment is due, th business day. If th following month, a same month (with the original payme	ecord date. If the in the country to payment must busines and the payment the payment date) then t	Iculated on the end-of-day the payment date falls on a softhe currency in which the list be made on the next as day would fall in the needs to be made in the lay being moved to precede the Modified Following intion must be used.	Implemented					
	entions should	one of the following d be used at the time of						
Business Day Convention	Calculation Period	Post-Trade Process	Implemented					
Following	Adjusted	Pay the next business day	пприетненией					
Following	Unadjusted	Pay the next business day						
Modified A	Adjusted	Pay the previous business day						

Securities amount Securities amount data should be			Analysis and Communication	Yes	No	n/a
data defined in accordance with the following rules:			M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
Debt instruments with a			M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
nominal value should be denominated in face			M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
amount (FAMT) • Debt instruments with no			M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
nominal value should be		There is an initiative in	M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
denominated in units (UNIT)		the French market to convert Unit	Internal Adaptation	Yes	No	n/a
Equities should be	luon lono onto d	denominated bonds	M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
7 denominated in units (UNIT)	Implemented	onto FAMT denominated bonds.	M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
Investment funds should be denominated in units		Remaining ISINs should be rare or null at the	M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
(UNIT)		launch of ECMS in	M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
		2023.	Testing and Implementation	Yes	No	n/a
			M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
			M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
			M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
			M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
Debt instruments with a nominal value should be denominated in face amount (FAMT)	Implemented					
Debt instruments with no nominal value should be denominated in units (UNIT)	Implemented					
Equities should be denominated in units (UNIT)	Implemented					
Investment funds should be denominated in units (UNIT)	Implemented					

Payment tim	ne For European currencies, the cash proceeds of a corporate action		Analysis and Communication	Yes	No	n/a
	should be distributed by Issuers		M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
	CSDs as early as possible, but no later than 12:00 noon on the		M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
	payment date (Issuer CSD time).		M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
			M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
	For non-European currencies, the cash proceeds of a corporate		M5: Detailed external communication by 31/12/202	1 🗆	□ DD-MM-YYYY	
	action should be distributed by		Internal Adaptation	Yes	No	n/
	Issuers CSDs as early as possible, but no later than 16:30 on the		M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
	payment date (Issuer CSD time).	Implemented	M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
	If the corporate action event would		M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
	result in both cash and security		M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
	movements, then the transactions for the debit (or credit) of		Testing and Implementation	Yes	No	n/a
	securities and credit (or debit) of		M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
	cash proceeds must be executed simultaneously.		M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
			M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
			M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
action should	n currencies, the cash proceeds of a corporate d be distributed by Issuers CSDs as early as t no later than 12:00 noon on the payment date time).	Implemented				
corporate ac	opean currencies, the cash proceeds of a tion should be distributed by Issuers CSDs as sible, but no later than 16:30 on the payment CSD time).	Implemented				
security mov credit) of sec	ate action event would result in both cash and rements, then the transactions for the debit (or curities and credit (or debit) of cash proceeds cuted simultaneously.	Implemented				
CSD as early functionalities where availa	eds should be made available ⁴ by the issuer y as possible on the payment date using is such as the night-time settlement (NTS) ible, allowing for settlement as soon as ossible ⁵ at the opening of the securities ystem.	Implemented				
	debt payments are expected to be paid in the here NTS is available)/at the latest at the start ass day.	Implemented				

⁴ The funds should not be subject to any limitations once made available.
⁵ It is expected that payments will be made by 09:30 (Issuer CSD time) to facilitate collateral management. AMI-SeCo will carry out regular fact-finding exercises to monitor actual CA payment times. Payments in Eastern timezone currencies (e.g. Japanese Yen) are expected to be processed in the nighttime settlement.

Notification of If an issuer, issuer agent, or Issuer				l	
processing status		Analysis and Communication	Yes	No	n/a
Action on the previously announced Payment Date, all		M1: Analysis started by 30/06/2020		☐ DD-MM-YYYY	
Account Servicers must inform		M2: Initial communication by 01/03/2021		☐ DD-MM-YYYY	
Account Owners about the delay as soon as possible and based on		M3: Analysis completed by 31/07/2021		☐ DD-MM-YYYY	
information received from higher		M4: Documentation completed by 31/12/2021		☐ DD-MM-YYYY	
up the custody chain.		M5: Detailed external communication by 31/12/2021		☐ DD-MM-YYYY	
		Internal Adaptation	Yes	No	n/a
9	Implemented	M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
9	Implemented	M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
		M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
		M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
		Testing and Implementation	Yes	No	n/a
		M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
		M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
		M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
		M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
CSD on the reasons for the delay in the processing of the Corporate Action. Upon receipt of the information from the issuers and their agents, the issuer CSD must send a notification message containing this information to its participants as early as possible, but no later than 12:15 on the payment date for European currencies and 16:45 on the payment date for non-European currencies (Issuer CSD time). The issuer CSD must also notify its participants of any issues at CSD level which impact the payment of CA proceeds as soon as possible. Intermediaries shall pass on the notification message through the custody chain to	Implemented				
ensure all impacted parties are informed of the delay.			Yes	No	n/a
Elective events For all mandatory with options and voluntary CA events involving		Analysis and Communication	Yes		n/a
a debit of securities, all intermediaries must ensure that		M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
the elected security position is		M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
subject to soft blocking if the election is received ahead of the		M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
deadline. Intermediaries will show		M4: Documentation completed by 31/12/2021		☐ DD-MM-YYYY	
10 the elected quantity as an instructed quantity therefore	Implemented	M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
'unavailable' for settlement in their		Internal Adaptation	Yes	No	n/a
reporting. Upon receipt of the election,		M6: Adaptation started by 01/01/2022		☐ DD-MM-YYYY	
Issuer CSDs will also ensure the		M7: Adaptation completed by 30/06/2022		☐ DD-MM-YYYY	
elected quantity is separated accounting wise. The elected		M8: Internal testing started by 01/07/2022		☐ DD-MM-YYYY	
quantity should remain separated		M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	

accounting wise from the time the		Te	esting and Implementation	Yes	No	n/a
CA instruction is accepted until (i) the CA event is executed (when		M	110: External testing started by 05/12/2022		□ DD-MM-YYYY	
the debit takes place) or (ii) until an instruction is cancelled (for		M1	111: Final external communication by 01/04/2023		□ DD-MM-YYYY	
revocable instructions).		M	112: External testing completed by 13/10/2023		□ DD-MM-YYYY	
For mandatory with options CA events, Issuer CSDs should		M	113: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
ensure settlement does not occur						
after the Market Deadline.						
For all mandatory with options and voluntary CA events involving a debit of securities, all intermediaries must ensure that the elected security position is subject to soft blocking if the election is received ahead of the deadline. Intermediaries will show the elected quantity as an instructed quantity therefore 'unavailable' for settlement in their reporting.	Implemented					
Upon receipt of the election, Issuer CSDs will also ensure the elected quantity is separated accounting wise. The elected quantity should remain separated accounting wise from the time the CA instruction is accepted until (i) the CA event is executed (when the debit takes place) or (ii) until an instruction is cancelled (for revocable instructions).	Implemented					
For mandatory with options CA events, Issuer CSDs should ensure settlement does not occur after the Market Deadline.	Implemented					
Account servicers should include an indicator in the CA notification message to identify that a security position will be (soft) blocked.	Implemented					
Availability of Account Servicers shall ensure		Ar	nalysis and Communication	Yes	No	n/a
default options that a Corporate Action event notification message identifies the		M1	11: Analysis started by 30/06/2020		□ DD-MM-YYYY	
default option for that event.		Ma	12: Initial communication by 01/03/2021		□ DD-MM-YYYY	
		Ma	13: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
		M4	14: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
		M	15: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
		Int	nternal Adaptation	Yes	No	n/a
	lusuda usa usta d	Me	16: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
11	Implemented	M	17: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
		M	18: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
		MS	19: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
		Те	esting and Implementation	Yes	No	n/a
		M	110: External testing started by 05/12/2022		□ DD-MM-YYYY	
		M	111: Final external communication by 01/04/2023		□ DD-MM-YYYY	
		M1	112: External testing completed by 13/10/2023		□ DD-MM-YYYY	
		M1	113: Standard implemented by 20/11/2023		☐ DD-MM-YYYY	

	as identified by the Issuer CSD must be transmitted unchanged through the custody chain.						
	Handling of fees All fees (e.g. solicitation fees,			Analysis and Communication	Yes	No	n/a
	for meeting consent fees) to be credited / related CA events debited as a result of participation			M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
	in an event shall be confirmed			M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
	using the same meeting event type.			M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
				M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
				M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
				Internal Adaptation	Yes	No	n/a
				M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
12		N/A		M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
				M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
				M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
				Testing and Implementation	Yes	No	n/a
				M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
				M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
				M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
				M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
	A holder of a security may be entitled to receive a fee following the announcement of a meeting fee. This fee may be paid to all holders of the security or alternatively only to certain holders of the security fulfilling certain criteria. The different constellation of options which may lead to the payment of a meeting fee are outlined below: A bond/shareholder has to instruct (a certain option until a certain deadline) in order to receive the payment. A bond/shareholder has to instruct early (a certain option until a certain deadline) in order to obtain an early incentive premium. The bond/shareholder then receives the rate announced in the early incentive premium field.	N/A	There is no market practice of consent fees in ESES				
	All bond/shareholders receive the fee without having to participate/instruct at the meeting – the rule is as follows: everyone who has a holding as of a certain date (record date) will receive the fee. In addition to the above use cases, the event may also include a condition that resolutions have to pass at the meeting in order to receive a fee.						

Reversal of CA A pre-advice message must be		Analysis and Communication	Yes	No	n/a
movements issued in advance of any reversal of a CA. In case of a cash reversal,		M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
the pre-advice must be sent		M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
sufficiently in advance of the reversal so that recipients have		M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
adequate time for cash management.		M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
management.		M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
		Internal Adaptation	Yes	No	n/a
	SD must condent to paying ds to an	M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
13		M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
		M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
		M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
		Testing and Implementation	Yes	No	n/a
		M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
		M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
		M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
		M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
Processing of To process payments in		Analysis and Communication	Vas	No	n/a
Processing of To process payments in foreign currency currencies not eligible in the		Analysis and Communication	Yes	No No	n/a
foreign currency currencies not eligible in the CA payments settlement system, the CSD must instruct the cash correspondent to		M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
foreign currency currencies not eligible in the CA payments settlement system, the CSD must instruct the cash correspondent to debit the account of the paying		M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021		□ DD-MM-YYYY □ DD-MM-YYYY	
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder.		M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY	
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to		M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021		 □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY 	
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon		M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY	
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the		M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No	⋈⋈⋈⋈n/a
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022	U U U Ves	□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY	
foreign currency CA payments settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022	U U U Ves	□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY	⋈⋈⋈⋈n/a⋈
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY	X
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY	X
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY	X
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 02/12/2022 Testing and Implementation	Control Contro	□ DD-MM-YYYY No	⊠ ⊠ ⊠ ⊠ m/a ⊠ m/a ⊠ ⊠ m/a
foreign currency CA payments currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder enly upon receipt of the confirmation from the cash correspondent that the cash has been transferred	Implemented	M1: Analysis started by 30/06/2020 M2: Initial communication by 01/03/2021 M3: Analysis completed by 31/07/2021 M4: Documentation completed by 31/12/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2022 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 02/12/2022 Testing and Implementation M10: External testing started by 05/12/2022		□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY No □ DD-MM-YYYY	X

	currency not eligible i	urities paying cash proceeds in a in the settlement system, the CSD a process to handle payments in that						
	ISO 20022	Account Servicers must have the			Analysis and Communication	Yes	No	n/a
	messages for corporate actions	capability to support ISO 20022 messages for the processing of			M1: Analysis started by 30/06/2020		□ DD-MM-YYYY	
	corporate actions	corporate actions.			M2: Initial communication by 01/03/2021		□ DD-MM-YYYY	
					M3: Analysis completed by 31/07/2021		□ DD-MM-YYYY	
					M4: Documentation completed by 31/12/2021		□ DD-MM-YYYY	
					M5: Detailed external communication by 31/12/2021		□ DD-MM-YYYY	
					Internal Adaptation	Yes	No	n/a
4=					M6: Adaptation started by 01/01/2022		□ DD-MM-YYYY	
15					M7: Adaptation completed by 30/06/2022		□ DD-MM-YYYY	
					M8: Internal testing started by 01/07/2022		□ DD-MM-YYYY	
					M9: Internal testing complete by 02/12/2022		□ DD-MM-YYYY	
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022		□ DD-MM-YYYY	
					M11: Final external communication by 01/04/2023		□ DD-MM-YYYY	
					M12: External testing completed by 13/10/2023		□ DD-MM-YYYY	
					M13: Standard implemented by 20/11/2023		□ DD-MM-YYYY	
	Message Name	Message Identifier						
	Corporate Action Notification	seev.031	Adaptation Required					
	Corporate Action Event Processing Status Advice	seev.032	Adaptation Required	ISO20022 will be implemented by ESES to comply with CMH-TF standards				
	Corporate Action Instruction	seev.033	Adaptation Required					
	Corporate Action Instruction Status Advice	seev.034	Adaptation Required					
	Corporate Action Movement Preliminary Advice	seev.035	Adaptation Required	ISO20022 will be implemented by ESES to comply with CMH-TF				
	Corporate Action Movement Confirmation	seev.036	Adaptation Required					
	Corporate Action Movement Reversal Advice	seev.037	Adaptation Required	standards				
	Corporate Action Cancellation Advice	seev.039	Adaptation Required					

Corporate Action Instruction Cancellation Request	seev.040	Adaptation Required		
Corporate Action Instruction Cancellation Request Status Advice	seev.041	Adaptation Required		
Corporate Action Instruction Statement Report	seev.042	Adaptation Required		
Corporate Action Movement Preliminary Advice Cancellation Advice	seev.044	Adaptation Required		
Meeting Notification	seev.001	Implemented		
Meeting Cancellation	seev.002	Implemented		
Meeting Entitlement Notification	seev.003	Implemented		
Meeting Instruction	seev.004	Implemented		
Meeting Instruction Cancellation Request	seev.005	Implemented		
Meeting Instruction Status	seev.006	Implemented		
Meeting Vote Execution Confirmation	seev.007	Implemented		
Meeting Result Dissemination	seev.008	N/A	This message is out of scope of SRDII.	