



ECB DG-MIP

### **TIPS Interaction with Market Participants in 2019**

TIPS Contact Group

11<sup>th</sup> Meeting on 06 November 2018

#### **TIPS Contact Group**

**TIPS Contact Group** has been set up to discuss implementation/technical topics during the realisation phase with the participation of:

- Representatives of banks
- Representatives of ACHs or other service providers that intend to operate as an Instructing Party in TIPS
- Central banks of the Eurosystem on a voluntary basis
- Central banks of other EU member states that decide to use the TIPS service
- Service Providing Central Bank(s) of the TIPS service

Institutions not participating in the Contact Group are however not precluded from joining the TIPS service and are kept updated on the information shared in the Group (full transparency)





#### **TIPS Contact Group**



- The mandate of the TIPS Contact Group shall expire by the end of the TIPS project's realisation phase (i.e. 30 November 2018)
- The meeting on 6 November 2018 will therefore be the last TIPS CG meeting

#### **Interaction in 2019**



- The interaction in the TIPS CG was valuable not only for the TIPS project, but also in terms of preparing for the testing and go-live phase
- Although TIPS will go-live on 30 November and the first banks will join as of this day, more are planning to start in 2019
- The ECB therefore sees value in holding several ad-hoc meetings in 2019 with the institutions that plan to join in the near future
- These ad-hoc meetings are tentatively planned for the following days:
  - 22 January 2019
  - 6 March 2019
  - 6 June 2019
  - 10 September 2019
  - 10 December 2019



## Thank you for the attention!

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**in** ECB: market infrastructure and payments