

June 2023

Single Collateral Management Rulebook for Europe (SCoRE): Corporate Actions – 2023 Update

Overview

In December 2021, the second version of the Single Collateral Management Rulebook for Europe (SCoRE) – Corporate Actions (hereafter SCoRE CA Rulebook) was published. Since then, further details of the procedure for the handling of meeting fees were agreed by AMI-SeCo. A Frequently Asked Questions (FAQ) document has also been maintained to provide additional guidance on the implementation of the Standards in order to address questions raised by market stakeholders throughout Europe. In addition, some changes to ISO 20022 messages have been introduced in the context of the annual ISO message maintenance process. The SCoRE CA Rulebook should be updated to reflect these developments (where relevant).

A high-level overview of the updates which have been introduced in the Rulebook in order to reflect these developments is provided below:

- 1. Update of Standard 12 to provide details of procedure for the handling of meeting fees (as agreed by AMI-SeCo in December 2022).
- Update/alignment of key data elements impacted by changes in ISO messages (up to and including ISO changes to be introduced in November 2023) since the publication of the last version of the SCoRE CA Rulebook.
- 3. Inclusion of Expert Group guidance on certain items documented in the Asset Servicing Expert Group's *Frequently Asked Questions (FAQ) on the SCoRE Corporate Actions (CA) Standards* document.
- 4. Incorporation of feedback received from CSDs on ISO 20022 messaging in the context of the ECMS project.
- 5. Enhancement of message path in some key data elements tables to provide further clarity on the exact placement of the data element in the relevant ISO 20022 message.
- 6. Additional classification of key data elements to specify whether a data element is mandatory, conditional mandatory or optional.
- 7. Editorial changes to correct typos.

The detailed updates can be viewed in revision marks in the enclosed file (which also includes a brief description of each change). The updates were reviewed by market stakeholders in AMI-SeCo's Collateral Management Harmonisation Task Force, the Asset Servicing Expert Group and the AMI-SeCo National Stakeholder Groups.

AMI-SeCo is invited to endorse the 2023 update of the SCoRE CA Rulebook.