

Triparty Collateral Management Adaptation Plan

JP Morgan Bank

Activity	Triparty Collateral Management
Plan submitted by	JP Morgan Bank Luxembourg
NSG	Luxembourg
Date	December 2023

Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Triparty Collateral Management which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Triparty Collateral Management Standards can be found on the ECB website.

The document is structured as follows: Section 1 (Cover Letter) provides a highlevel summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

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Cover Letter

JP Morgan Bank Luxembourg (JPMBL) is committed to harmonisation within the Global Securities Financing Industry and is supportive of the ECB's desire to encourage specific harmonisations amongst Triparty Agents operating in the EU.

JPMBL has been informed that it will not be eligible to participate directly with the ECMS as a Triparty Agent (TPA), therefore, unless this position changes, any harmonisation standards linked only to requirements of the ECMS will not be considered in scope for JPMBL as part of this exercise. That said, where there is client demand for such changes in the commercial bank model then JPMBL will perform an analysis and prioritise the development and implementation accordingly.

JPMBL has taken the decision to separate the data element harmonisation from the move to ISO 20022, so that we will harmonise our existing messaging formats as per the standards, prior to implementing the conversion into the new ISO format. There is a broader project internal to JPM globally around the move from ISO 15022 to 20022, and the requested timeline from the AMI-SeCo has been fed into this project.

The majority of the harmonisation standards are aligned to JPMBL's communication standards, and the target date of Nov 2024 feasible.

In depth analysis continues for all message types linked to Triparty, and the technical changes required are quantified and would be submitted into Q1 2024 development pipeline. Based on this analysis, implementation milestones would be delivered in production throughout 2024

JPMBL does however have a significant concern around the potential period during which both ISO standards will be required, as this will consume significant resource. The preferred approach would be to develop the required standards for ISO 20022 and only release them to our clients once the market has confirmed a cessation date for the old format. As we are not planned to participate directly in ECMS, the launch of ISO 20022 format for us is linked to cost, client demand and market cut offs and is independent of the ECMS rollout.

It should also be kept in mind that JPMBL offers a global Collateral Service supporting markets and clients both within the EU and beyond. We have a global operating model with our systems available 23 hours a day 5 days a week, and this model cannot be constrained or otherwise negatively impacted by EU only market initiatives.

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For specific terminology please refer to the ECB glossary (available in English only).

2 Adaptation Plan Table

	AMI-SeCo Stan	dard		Feasibility Assessment		Implementation Milestone	s					
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	of completion of the following activities:					
STANDARD 1	Implementation	TPAs shall support the					_	1				
	of ISO 20022 messages for	usage of ISO 20022 messages for triparty				Analysis and Communication	Yes	No	n/a			
	triparty collateral	collateral management				M1: Analysis started by 01/01/2021		DD-MM-YYYY				
	management	activities covered by the Standards.				M2: Analysis completed by 31/07/2021	\boxtimes					
					M3: Documentation completed by 30/09/2021		DD-MM-YYYY					
					M4: Initial communication by 01/03/2021							
					M5: Detailed external communication by 31/12/2021		DD-MM-YYYY					
					Internal Adaptation	Yes	No	n/a				
			N	Equivalent Swift ISO 15022 messages available. As firm	NI-	M6: Adaptation started by 01/01/2021		DD-MM-YYYY				
			Yes	migrates to ISO 20022	No	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY				
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY				
						M9: Internal testing complete by 2/12/2022	Analysis started by 01/01/2021Image: Completed by 31/07/2021Analysis completed by 31/07/2021Image: Completed by 30/09/2021Image: Completed by 30/09/2021Documentation completed by 30/09/2021Image: Completed by 31/12/2021Image: Completed by 31/12/2021Detailed external communication by 31/12/2021Image: Completed by 30/06/2022Image: Completed by 30/06/2022Adaptation started by 01/01/2021Image: Completed by 30/06/2022Image: Completed by 30/06/2022Adaptation completed by 30/06/2022Image: Complete by 2/12/2022Image: Complete by 2/12/2022Internal testing started by 01/07/2022Image: Complete by 2/12/2022Image: Complete by 2/12/2022Internal testing started by 01/12/2022Image: Completed by 01/12/2023Image: Completed by 01/10/2023External testing completed by 01/10/2023Image: Completed by 01/04/2023Image: Completed by 01/04/2023Final external communication by 01/04/2023Image: Completed by 01/04/2023Image: Completed by 01/04/2023					
						Testing and Implementation	Yes	No	n/a			
						M10: External testing started by 01/12/2022		DD-MM-YYYY				
				M11: External testing completed by 01/10/2023		DD-MM-YYYY						
						M12: Final external communication by 01/04/2023		DD-MM-YYYY				
						M13: Standard implemented by Nov 2023		DD-MM-YYYY				

Additional Information	Message Name	Message Identifier				
information	Triparty Collateral Transaction Instruction	colr.019	Adaptation Required		No	
	Triparty Collateral Status and Processing Advice	colr.020	Adaptation Required	Equivalent Swift ISO 15022 messages available. As firm	No	
	Triparty Collateral Allegement Notification	colr.021	Adaptation Required		No	
	Triparty Collateral Collateral and Exposure Report	colr.022	Adaptation Required		No	
	Triparty Collateral Unilateral Removal Request	colr.023	N/A		No	
	Collateral Management Cancellation Request	colr.005	Adaptation Required		No	
	Collateral Management	semt.020	Adaptation Required		No	

	AMI-SeCo Standard		Feasibility Assessment			Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	wing activities:	
	Cancellation Status								
	Triparty collateral allegement notification cancellation request Colr.024	Colr.024	Adaptation Required	Equivalent Swift ISO 15022 messages available. As firm migrates to ISO 20022 message will be adopted					
	Receipt Acknowledgment	admi.007	Adaptation Required		No				
	Approval of Debit	camt.036	N/A		No				
	Eligible Securities Creation Request	reda.025	N/A	_	No				
	Eligible Securities Deletion Request	reda.075	N/A		No				
	Collateral Value Creation Request	reda.024	N/A	-	No				
	Close Link Creation Request Close Link Deletion Request	reda.027	N/A	N/A- applicable to ECMS only	No				
	Close Link	reda.077	N/A		No				
	Collateral Data Status Advice	reda.028	N/A		No				
STANDARD 2	Initiation of a triparty	TPAs shall offer harmonised business				Anchoriz and Communication	Yes	No	n/a
	transaction	processes and workflows for the initiation of a triparty collateral				Analysis and Communication	165	NO	
						M4. An alwais started by 01/01/2021			
		triparty collateral				M1: Analysis started by 01/01/2021			-
						M2: Analysis completed by 31/07/2021		DD-MM-YYYY	
		triparty collateral management				M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021		DD-MM-YYYY DD-MM-YYYY	
		triparty collateral management				M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	
		triparty collateral management				 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY	
		triparty collateral management		Equivalent Swift ISO 15022		M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation	⊠ □ □ □ □ • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • • •	DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No	□ □ □ □ □ □ □ □ □ □ □ □ □ □
		triparty collateral management	adaptation	Equivalent Swift ISO 15022 messages available. As firm migrates to ISO 20022		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 		DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY	
		triparty collateral management		messages available. As firm		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 M7: Adaptation completed by 30/06/2022 	⊠ □ □ □ □ Yes □	 DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY 	□ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □
		triparty collateral management		messages available. As firm migrates to ISO 20022		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 	⊠ □ □ □ □ Yes □	□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY	□ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □
		triparty collateral management		messages available. As firm migrates to ISO 20022		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 M7: Adaptation completed by 30/06/2022 	⊠ □ □ □ • • • • • • • • • • • • • • • • • • • • • •	 DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY DD-MM-YYYY 	Image: Constraint of the sector of
		triparty collateral management		messages available. As firm migrates to ISO 20022		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 2/12/2022 	⊠ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY	Image: Constraint of the sector of
		triparty collateral management		messages available. As firm migrates to ISO 20022		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 2/12/2022 Testing and Implementation 	⊠ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □	□ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY □ DD-MM-YYYY No □ DD-MM-YYYY □ DD-MM-YYYY	□ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○ ○
		triparty collateral management		messages available. As firm migrates to ISO 20022		 M2: Analysis completed by 31/07/2021 M3: Documentation completed by 30/09/2021 M4: Initial communication by 01/03/2021 M5: Detailed external communication by 31/12/2021 Internal Adaptation M6: Adaptation started by 01/01/2021 M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 2/12/2022 Testing and Implementation M10: External testing started by 01/12/2022 	⊠ □ □ □ Yes □ □ Yes □ □ Yes □ □ Yes □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ <td□< td=""><td>DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY No DD-MM-YYYY</td><td>Image: Constraint of the sector of</td></td□<>	DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY DD-MM-YYYY No DD-MM-YYYY No DD-MM-YYYY	Image: Constraint of the sector of

	AMI-SeCo Standard			Feasibility Assessment		Implementation Milestones								
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	owing activities:						
STANDARD 3	Increase of a	TPAs shall support						1						
	triparty transaction	harmonised business processes and workflows				Analysis and Communication	Yes	No	n/a					
		for the increase of a				M1: Analysis started by 01/01/2021		DD-MM-YYYY						
		triparty collateral management				M2: Analysis completed by 31/07/2021		DD-MM-YYYY						
		transaction.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY						
						M4: Initial communication by 01/03/2021		DD-MM-YYYY						
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY						
				Emiliar 1		Internal Adaptation	Yes	No	n/a					
			adaptation	Equivalent Swift ISO 15022 messages available. As firm		M6: Adaptation started by 01/01/2021		DD-MM-YYYY						
			required	migrates to ISO 20022 message will be adopted		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY						
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY						
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY						
						Testing and Implementation	Yes	No	n/a					
						M10: External testing started by 01/12/2022		DD-MM-YYYY						
					M11: External testing completed by 01/10/2023		DD-MM-YYYY	\boxtimes						
											M12: Final external communication by 01/04/2023		DD-MM-YYYY	
					M13: Standard implemented by Nov 2023		DD-MM-YYYY							
	Description	TDAs shall suggest												
STANDARD 4	Decrease of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a					
	transaction	processes and workflows for the decrease of a				M1: Analysis started by 01/01/2021		DD-MM-YYYY						
		triparty collateral				M2: Analysis completed by 31/07/2021		DD-MM-YYYY						
		management transaction.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY	\boxtimes					
						M4: Initial communication by 01/03/2021		DD-MM-YYYY						
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	\boxtimes					
						Internal Adaptation	Yes	No	n/a					
			adaptation	Equivalent Swift ISO 15022 messages available. As firm		M6: Adaptation started by 01/01/2021		DD-MM-YYYY						
			required	migrates to ISO 20022		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY						
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY	\boxtimes					
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY						
						Testing and Implementation	Yes	No	n/a					
						M10: External testing started by 01/12/2022		DD-MM-YYYY						
						M11: External testing completed by 01/10/2023		DD-MM-YYYY						
						M12: Final external communication by 01/04/2023		DD-MM-YYYY						
						M13: Standard implemented by Nov 2023		DD-MM-YYYY						

	AMI-SeCo Standard			Feasibility Assessment		Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities			
STANDARD 5	Revaluation of a	TPAs shall support							
	triparty transaction	harmonised business processes and workflows				Analysis and Communication	Yes	No	n/a
		when revaluing a triparty collateral management				M1: Analysis started by 01/01/2021		DD-MM-YYYY	
		transaction.				M2: Analysis completed by 31/07/2021		DD-MM-YYYY	
						M3: Documentation completed by 30/09/2021		DD-MM-YYYY	
						M4: Initial communication by 01/03/2021		DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				Equivalent Swift ISO 15022		Internal Adaptation	Yes	No	n/a
			adaptation required	messages available. As firm		M6: Adaptation started by 01/01/2021		DD-MM-YYYY	
				migrates to ISO 20022		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		DD-MM-YYYY	
				M11: External testing completed by 01/10/202	M11: External testing completed by 01/10/2023		DD-MM-YYYY		
						M12: Final external communication by 01/04/2023		DD-MM-YYYY	\boxtimes
						M13: Standard implemented by Nov 2023		DD-MM-YYYY	
	Concellation of a	TDAs shall support							
STANDARD 6	Cancellation of a triparty	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a
	instruction	processes and workflows for the cancellation of a				M1: Analysis started by 01/01/2021		DD-MM-YYYY	
		triparty collateral				M2: Analysis completed by 31/07/2021		DD-MM-YYYY	
		management instruction.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY	
						M4: Initial communication by 01/03/2021		DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
			adaptation	Equivalent Swift ISO 15022 messages available. As firm		M6: Adaptation started by 01/01/2021		DD-MM-YYYY	
			required	migrates to ISO 20022		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY	\boxtimes
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		DD-MM-YYYY	
						M11: External testing completed by 01/10/2023		DD-MM-YYYY	
						M12: Final external communication by 01/04/2023		DD-MM-YYYY	
						M13: Standard implemented by Nov 2023		DD-MM-YYYY	\boxtimes

	AMI-SeCo Stan	dard		Feasibility Assessment		Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	ne follo	owing activities:	
STANDARD 7	Unilateral removal process	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a
		processes and workflows for the unilateral removal				M1: Analysis started by 01/01/2021		DD-MM-YYYY	
		of a specific asset in				M2: Analysis completed by 31/07/2021			
		triparty collateral management.				M3: Documentation completed by 30/09/2021			
						M4: Initial communication by 01/03/2021		DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
				Process supported not via swift	No	M6: Adaptation started by 01/01/2021		DD-MM-YYYY	
			N/A			M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		DD-MM-YYYY	
						M11: External testing completed by 01/10/2023		DD-MM-YYYY	
						M12: Final external communication by 01/04/2023		DD-MM-YYYY	
						M13: Standard implemented by Nov 2023		DD-MM-YYYY	
		TDA / // /					•	•	
STANDARD 8	Reporting on flows	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a
		processes and workflows for the reporting on flows				M1: Analysis started by 01/01/2021		DD-MM-YYYY	
		in order to provide real				M2: Analysis completed by 31/07/2021		DD-MM-YYYY	
		time information on securities collateralising				M3: Documentation completed by 30/09/2021		DD-MM-YYYY	
		triparty collateral transactions.				M4: Initial communication by 01/03/2021		DD-MM-YYYY	
		transactions.				M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
				E		Internal Adaptation	Yes	No	n/a
			Adaptation	Equivalent Swift ISO 15022 messages available. As firm	No	M6: Adaptation started by 01/01/2021		DD-MM-YYYY	
			Required	migrates to ISO 20022 message will be adopted	INO	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		DD-MM-YYYY	
						M11: External testing completed by 01/10/2023		DD-MM-YYYY	
						M12: Final external communication by 01/04/2023		DD-MM-YYYY	
						M13: Standard implemented by Nov 2023		DD-MM-YYYY	

	AMI-SeCo Stan	dard		Feasibility Assessment		Implementation Milestone	es				
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of th	ne follo	owing activities:			
STANDARD 9	Reporting on stocks	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a		
		processes and workflows for reporting on stocks in				M1: Analysis started by 01/01/2021		DD-MM-YYYY			
		triparty collateral				M2: Analysis completed by 31/07/2021		DD-MM-YYYY			
		management.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY			
						M4: Initial communication by 01/03/2021		DD-MM-YYYY			
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY			
				Equivalent Swift ISO 15022 Internal Adaptation daptation M6: Adaptation started by 01/01/2021	Yes	No	n/a				
			Adaptation			DD-MM-YYYY					
			Required migrates to ISO 20022 message will be adopted M7: Adaptation completed by 30/06/2022 M8: Internal testing started by 01/07/2022 M9: Internal testing complete by 2/12/2022	migrates to ISO 20022		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY			
					DD-MM-YYYY						
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY			
				Testing and Implementation	Yes	No	n/a				
						M10: External testing started by 01/12/2022		DD-MM-YYYY			
				M11: External testing completed by 01/10/2023			DD-MM-YYYY				
								M12: Final external communication by 01/04/2023		DD-MM-YYYY	
						M13: Standard implemented by Nov 2023		DD-MM-YYYY			
STANDARD 10	Closure of a	TPAs shall support						•			
UTANDARD IV	triparty	harmonised business				Analysis and Communication	Yes	No	n/a		
	transaction	processes and workflows when closing a triparty			M1: Analysis started by 01/01/2021		DD-MM-YYYY				
		collateral management transaction.				M2: Analysis completed by 31/07/2021		DD-MM-YYYY			
		transaction.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY			
						M4: Initial communication by 01/03/2021		DD-MM-YYYY			
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY			
				E minutent 0 16 100 4 5000		Internal Adaptation	Yes	No	n/a		
			Adaptation	Equivalent Swift ISO 15022 messages available. As firm		M6: Adaptation started by 01/01/2021		DD-MM-YYYY			
			Required	migrates to ISO 20022 message will be adopted		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY			
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY			
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY			
						Testing and Implementation	Yes	No	n/a		
						M10: External testing started by 01/12/2022		DD-MM-YYYY			
						M11: External testing completed by 01/10/2023		DD-MM-YYYY			
						M12: Final external communication by 01/04/2023		DD-MM-YYYY			
						M13: Standard implemented by Nov 2023		DD-MM-YYYY			

	AMI-SeCo Standard		Feasibility Assessment			Implementation Milestones							
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the transmission of transmissio	ne follo	owing activities:					
STANDARD 11	Handling of corporate actions	TPAs shall support harmonised business						1					
	corporate actions	processes and workflows				Analysis and Communication	Yes	No	n/a				
		when handling corporate actions on securities				M1: Analysis started by 01/01/2021		DD-MM-YYYY					
		allocated to a triparty				M2: Analysis completed by 31/07/2021		DD-MM-YYYY					
		collateral management transaction.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY					
		landadion.				M4: Initial communication by 01/03/2021		DD-MM-YYYY					
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY					
						Internal Adaptation	Yes	No	n/a				
			N/A	Do not support central bank		M6: Adaptation started by 01/01/2021		DD-MM-YYYY					
			N/A	triparty transactions		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY					
										M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
									M9: Internal testing complete by 2/12/2022		DD-MM-YYYY		
									Testing and Implementation	Yes	No	n/a	
						M10: External testing started by 01/12/2022		DD-MM-YYYY					
					M11: External testing completed by 01/10/2023		DD-MM-YYYY						
									M12: Final external communication by 01/04/2023		DD-MM-YYYY		
						M13: Standard implemented by Nov 2023		DD-MM-YYYY					
STANDARD 12	Partial settlement	TPAs shall support harmonised business				Analysis and Communication	Yes	No	n/a				
		processes and workflows for the partial settlement				M1: Analysis started by 01/01/2021		DD-MM-YYYY					
		of a triparty collateral		M2: Analysis completed by 31/07/2021	M2: Analysis completed by 31/07/2021		DD-MM-YYYY						
		management instruction.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY					
						M4: Initial communication by 01/03/2021		DD-MM-YYYY					
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY					
				JP Morgan does not support		Internal Adaptation	Yes	No	n/a				
				partial settlement of Triparty		M6: Adaptation started by 01/01/2021		DD-MM-YYYY					
			N/A	Instructions. There is currently no intention to		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY					
				change this approach.		M8: Internal testing started by 01/07/2022		DD-MM-YYYY					
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY					
						Testing and Implementation	Yes	No	n/a				
						M10: External testing started by 01/12/2022		DD-MM-YYYY					
						M11: External testing completed by 01/10/2023		DD-MM-YYYY					
						M12: Final external communication by 01/04/2023		DD-MM-YYYY					
						M13: Standard implemented by Nov 2023		DD-MM-YYYY					

	AMI-SeCo Stan	dard		Feasibility Assessment		Implementation Milestone	es		
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the terms of term	ne follo	owing activities:	
STANDARD 13	Reference data	TPAs shall facilitate the communication of				Analysis and Communication	Yes	No	n/a
		reference data by collateral givers and				M1: Analysis started by 01/01/2021		DD-MM-YYYY	
		collateral takers using				M2: Analysis completed by 31/07/2021		DD-MM-YYYY	
		harmonised messaging.				M3: Documentation completed by 30/09/2021		DD-MM-YYYY	
				M4: Initial communication by 01/03/2021M5: Detailed external communication by 31/12/202		DD-MM-YYYY			
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
			N/A			M6: Adaptation started by 01/01/2021		DD-MM-YYYY	
				Not supported	No	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		DD-MM-YYYY	
						M11: External testing completed by 01/10/2023		DD-MM-YYYY	
						M12: Final external communication by 01/04/2023		DD-MM-YYYY	
						M13: Standard implemented by Nov 2023		DD-MM-YYYY	
STANDARD 14	Usage of baskets	TPAs shall support the						•	
	Usage of baskets	usage of customised				Analysis and Communication	Yes	No	n/a
		collateral baskets by collateral givers and				M1: Analysis started by 01/01/2021		DD-MM-YYYY	
		collateral takers.				M2: Analysis completed by 31/07/2021		DD-MM-YYYY	
						M3: Documentation completed by 30/09/2021		DD-MM-YYYY	
						M4: Initial communication by 01/03/2021		DD-MM-YYYY	
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY	
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2021		DD-MM-YYYY	
			Implemented	Supportable	No	M7: Adaptation completed by 30/06/2022		DD-MM-YYYY	
						M8: Internal testing started by 01/07/2022		DD-MM-YYYY	
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY	
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 01/12/2022		DD-MM-YYYY	
						M11: External testing completed by 01/10/2023		DD-MM-YYYY	
						M12: Final external communication by 01/04/2023		DD-MM-YYYY	
					M13: Standard implemented by Nov 2023			-	

	AMI-SeCo Stan	dard		Feasibility Assessment		Implementation Milestone	Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of th	ne follo	owing activities:		
STANDARD 15	Future dated processing	TPAs shall support the handling of future-dated				Analysis and Communication	Yes	No	n/a	
		requests submitted by collateral givers and				M1: Analysis started by 01/01/2021		DD-MM-YYYY		
		collateral takers for				M2: Analysis completed by 31/07/2021		DD-MM-YYYY		
		triparty transactions settling in commercial				M3: Documentation completed by 30/09/2021		DD-MM-YYYY		
		bank money.				M4: Initial communication by 01/03/2021		DD-MM-YYYY		
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY		
						Internal Adaptation	Yes	No	n/a	
			Adaptation	Equivalent Swift ISO 15022 messages available. As firm		M6: Adaptation started by 01/01/2021		DD-MM-YYYY		
			required	migrates to ISO 20022		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY		
				message will be adopted		M8: Internal testing started by 01/07/2022		DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY		
						Testing and Implementation	Yes	No	n/a	
					M10: External testing started by 01/12/2022	M10: External testing started by 01/12/2022		DD-MM-YYYY		
			M11: External testing completed by 01/10/2023M12: Final external communication by 01/04/2023		DD-MM-YYYY					
					M12: Final external communication by 01/04/2023		DD-MM-YYYY			
					M13: Standard implemented by Nov 2023		DD-MM-YYYY			
STANDARD 16	Operating hours	TPAs shall provide								
		access to triparty services on those days				Analysis and Communication	Yes	No	n/a	
		on which the RTGS is				M1: Analysis started by 01/01/2021		DD-MM-YYYY		
		open. Allocations to triparty transactions				M2: Analysis completed by 31/07/2021		DD-MM-YYYY		
		involving central banks				M3: Documentation completed by 30/09/2021		DD-MM-YYYY		
		as collateral taker shall be possible according to				M4: Initial communication by 01/03/2021		DD-MM-YYYY		
		a harmonised operating				M5: Detailed external communication by 31/12/2021		DD-MM-YYYY		
		schedule on those days.				Internal Adaptation	Yes	No	n/a	
			N/A	N/A – Applicable to ECMS		M6: Adaptation started by 01/01/2021		DD-MM-YYYY		
			N/A	only		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY		
						M8: Internal testing started by 01/07/2022		DD-MM-YYYY		
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY		
						Testing and Implementation	Yes	No	n/a	
						M10: External testing started by 01/12/2022		DD-MM-YYYY		
						M11: External testing completed by 01/10/2023		DD-MM-YYYY		
						M12: Final external communication by 01/04/2023		DD-MM-YYYY		
						M13: Standard implemented by Nov 2023		DD-MM-YYYY		

	AMI-SeCo Stand	dard		Feasibility Assessment		Implementation Milestone	Implementation Milestones						
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the	owing activities:						
STANDARD 17	Cut-off times	TPAs shall offer harmonised cut-off times				Analysis and Communication	Yes	No	n/a				
		for triparty services				M1: Analysis started by 01/01/2021		DD-MM-YYYY					
		involving central banks as collateral taker.				M2: Analysis completed by 31/07/2021		DD-MM-YYYY					
						M3: Documentation completed by 30/09/2021		DD-MM-YYYY					
						M4: Initial communication by 01/03/2021		DD-MM-YYYY					
						M5: Detailed external communication by 31/12/2021		DD-MM-YYYY					
										Internal Adaptation	Yes	No	n/a
									N1/A	N/A - Applicable to ECMS		M6: Adaptation started by 01/01/2021	
			N/A	only		M7: Adaptation completed by 30/06/2022		DD-MM-YYYY					
						DD-MM-YYYY	\boxtimes						
						M9: Internal testing complete by 2/12/2022		DD-MM-YYYY					
						Testing and Implementation	Yes	No	n/a				
						M10: External testing started by 01/12/2022		DD-MM-YYYY					
						M11: External testing completed by 01/10/2023		DD-MM-YYYY					
						M12: Final external communication by 01/04/2023		DD-MM-YYYY					
						M13: Standard implemented by Nov 2023		DD-MM-YYYY					