

Eurosystem Collateral Management System

ECMS

ECMS status update

02-03 December 2020 AMI-SeCo meeting



ECMS rescheduling

- The Governing Council of the ECB has decided to **reschedule** the launch of ECMS from November 2022 to November 2023 [announcement on the ECB Website]
- The ECMS project planning is a critical activity to ensure project stability & further progress. Revised ECMS baseline project plan is in advanced stage:
 - Reflects the allocation of activities following the rescheduling of go-live date and key project phases;
 - Incorporates inputs from the NCBs, ECB, the Service Provider and user testing and migration workstream as well as the readiness milestones revision;
 - Dependencies are reviewed and monitored once ECMS and T2-T2S Consolidation project plans have stabilised.
 - Development and internal testing progressing in line with the project planning

High-level timeline status

	2018			2019				2020				2021				2022				2023				
Workstreams	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 3	Q 4
Requirements and specifications		following UDFS v1.0 approval, processing of the requested CRs and resolution of the remaining UDFS open points (incl. messages review), and the ECMS DWH specifications																						
Development	Devel	opment	based o	n the IDF	S and in	ternal (4	CB) test	ing activ	ities, inc	:I. all inte	rnal dep	endenci	es with t	he T2-T2	SCSLD	project								
Communication	Prepa	ration of	f the con	nmunicat	ion tooll	kit and si	upporting	g the NC	Bs in the	eir comm	unicatio	n toward	ds the lo	cal comn	nunities									
Operational	Opera	ational p	rocedure	es																				
Readiness	Estab	lishmen	t of the r	eadiness	framew	ork and	readines	s monito	oring act	ivities														
Testing and migration	Testi	ng and m	igration	preparat	ion and	executio	n of the I	EAT and	UT.															

Connectivity guide

- Published on the ECB website in October 2020 [LINK to the document].
- ECMS Actors (Counterparties, CSDs, TPAs, NCBs, etc.) are provided with the relevant guidelines for establishing a technical connection to ECMS testing and production environments.
- Describes the different steps for establishing Value Added Network (VAN) connectivity for ECMS Actors, including the technical sender in A2A.

CSD/TPA workshop

- Communication on the ECMS project is further enhanced with the organisation of workshops.
- 2nd dedicated workshop for CSDs and Eurosystem eligible TPAs scheduled for 9th December 2020, providing key highlights of the ECMS project and further clarification materials.
- Main discussion points:
 - New go-live date;
 - User Testing and Migration;
 - Connectivity;
 - Addressing other CSD/TPA questions received and the Astra Question Repository.

Thank you for the attention!



https://www.ecb.europa.eu/paym/target/ecms/html/index.en.html

in ECB: market infrastructure and payments