



ECB DG-MIP T2-T2S Consolidation

Questions & answers

TARGET Consolidation Contact Group 14th Meeting on 13 February 2020

Introduction



- Central banks are channelling questions from their communities to 4CB/ECB through a process based on JIRA
- A few such questions and their answers will be presented to the TCCG at each meeting
- More explainers/how-to/FAQ documents will also be published in 2020

Questions and Answers (1/2)



1. Question: Where to find more information about the technical header?

Information on technical header is provided in a generic way in the UDFS. The reasoning is that:

- with the introduction of the ESMIG which is NSP-agnostic, the technical header is now NSP-specific i.e. different technical header will be used for different NSPs.
- the UDFS drafting approach is to include only common information. Specific information is to be provided by the relevant actors (in this case the NSP)

Therefore, for further details on technical header, please refer to the "Service Description" documents accessible by authorised users depending on your NSP:

- SIA COLT: "SIAnet FEMS XS Service Description" and "ESMIG Connectivity Services -Service Description"
- SWIFT: "SWIFT's Solution for ESMIG / Service Description"

For more details, please contact your account managers at your respective NSPs.

Questions and Answers (2/2)



2. Question: How can ISO20022 message examples with more business context be provided to the market participants?

ISO 20022 message examples are available to market participants via MyStandards. With the recent UDFS v2.1 publication the concept of business scenarios has been introduced to provide enhanced message examples, i.e. with message elements that are flowing from one to another message example according to the business scenario.

Still market participants have raised comments on existing ISO20022 message examples and asked for even more practical examples. The ask is to have a complete set of business application header & payload messages to illustrate the routing relevant information as well as more telling business data e.g. production BICs for agents and more realistic values for party identification, etc.

The proposal is to create such examples (focused on payments and selected cash management messages) with the help of the TCCG and to publish those on the ECB internet page in addition to the existing message examples.





Thank you for your attention!

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