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Eurosystem Collateral Management System (ECMS)

Presentation to the AMI-SeCo

Frankfurt, 20 November 2018

Current status of ECMS work – UDFS and URD

- Drafting of the User Detailed Functional Specifications (UDFS) is ongoing on the Eurosystem and Service Provider side with 5 iterations (out of 8) delivered to the ECMS-WG.
- The first 2 iterations have been reviewed and validated by the ECMS-WG.
- Iteration 6 of the ECMS UDFS will have a focus on the handling of corporate actions. Drafting is currently under way on the service provider side. Specifications are based on the harmonisation agreements reached by the AMI-SeCo's CMH-TF in June.
- Amendment to the approved harmonisation proposals on Triparty had to be reflected in the new User Requirements on Triparty.

High-level planning for the realisation phase

Go-live: November 2022

Phase	2018				2019			2020				2021				2022				2023				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Overall ECMS realisation phase																				\diamond	Ope	ration	al pha	se
Specifications phase							>																	
Development and internal testing													\supset											
Eurosystem Acceptance Testing															\supset									
User Testing																								
Migration implementation																								
Stabilisation and closing																						\supset		