

ECB Operations Managers Group

Thursday, 22 September 2022

11:00 - 17:00 CET

Hybrid meeting

Room MB M3.14

European Central Bank, Main Building, Sonnemannstrasse 20, 60314 Frankfurt/ Germany

Agenda

1. Introduction [11:00-11:05] '05

Welcome and adoption of the agenda of the meeting.

2. Digital Innovation in Capital Markets (EIB)/(Société Générale FORGE) [11:05-12:00] '55 incl. 10-15 minutes questions

Pavel Harvanek (EIB) and David Durouchoux (Société Générale FORGE) will give a presentation Digital Innovation in Capital Markets and the settlement of digital bonds.

Joint lunch at the ECB premises [12:00-13:45] '105

3. FX Operations – current themes and challenges [13:45-14:05] '20

Steve Forrest (UBS) will present the topic 'FX Operations – current themes and challenges' focusing on further STP and automation, client centricity and bespoke requests, and market developments.

4. KYC/AML and how the new technologies are impacting these processes [14:05-14:25] '20

Carmen Lopez Hervas and Juan Antonio Castellero (Santander) will present the topic 'KYC/AML' and will outline how the new technologies are impacting these processes.

5. The future of post-trade processing: What are possible future scenarios? [14:25-14:55] '30

Christian Wennerberg (Nordea) will share insights on the future of post-trade processing.

6. Operations location strategy in a post-COVID environment [14:55-15:15] '20

Leigh Meyer (Citi) will present the topic 'Operations location strategy in a post-COVID environment'.



7. Tour de table questions and Work Programme 2023 [15:25-16:55] '90

Participants will be asked in this tour de table to discuss the content of the presentations with particular emphasis on the following questions:

A. FX Operations – current themes and challenges

1. What do you see as 3 most problematic challenges facing your Operations' areas currently?
2. How are you addressing these challenges?

B. KYC/AML and how the new technologies are impacting these processes

3. What is the current high-level breakdown of investments (in%) between the legacy rule-based AML systems and the new technologies? What is the expected evolution?
4. How do you see the appetite of the financial crime supervisory bodies for the new technologies'? What is your experience with regards to the new technologies' adoption?

Thereafter, the ECB OMG Secretariat will present the outcome of the Menti survey on the Work Programme 2023.

8. AOB [16:55-17:00] '5

Planning of next WebEx meeting on 1 December 2022.

Guest speaker: Mr. Gabriel Callsen (ICMA) will present the topic 'Developments of crypto assets, Distributed Ledger Technology & capital markets.'