EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-PUBLIC

Christine LAGARDE
President

Mr Luis de Guindos
Vice-President of the European Central Bank
Member of the ECB Executive Board and Governing Council

TRANSMITTED ON 20 MARCH 2026

Subject: Notification of envisaged post-mandate occupational activities

Dear Mr de Guindos,

I refer to your correspondence by which you notified your intention to take up academic roles at two Spanish universities and to enter into contractual arrangements with a firm offering intermediation services for arranging paid speaking engagements as of September 2026.

I would like to inform you that on 20 March 2026, the Governing Council, having considered the opinions of the Ethics Committee, did not object to your engaging in these remunerated activities.

For the sake of good order, I would like to remind you of the professional secrecy obligations applying beyond your term as a high-level ECB official, as well as of the obligation to notify the ECB, prior to committing to any potential new occupational activity for the remainder of the two-year period from the end of your term as member of the ECB Governing Council.

I recall that in line with the ECB's transparency policy adopted by the Governing Council in July 2020, this opinion will be published with a six-month delay.

With best regards,

The ECB President (Christine Lagarde)

Cc: Mr Liikanen, Chairman of the Ethics Committee